



C a c a d u
DISTRICT MUNICIPALITY
Province of the Eastern Cape
progress through development

CACADU DISTRICT MUNICIPALITY

**Financial statements
for the year ended 30 June 2013**

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

General Information

<u>Legal form of Entity</u>	District Municipality (DC10)
<u>Jurisdiction</u>	Cacadu District
<u>Nature of business and principal activities</u>	Municipal services
<u>Registered office</u>	32 Govan Mbeki Ave Standard Bank Building Port Elizabeth 6001
<u>Postal address</u>	P O Box 318 Port Elizabeth 6000
<u>Auditors</u>	Office of the Auditor-General

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

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Abbreviations

CDA	Cacadu Development Agency
CDM	Cacadu District Municipality
DBSA	Development Bank of South Africa
DMA	District Management Area
GRAP	Generally Recognised Accounting Practice
IAS	International Accounting Standards
IPSAS	International Public Sector Accounting Standards
MFMA	Municipal Finance Management Act
MIG	Municipal Infrastructure Grant (Previously CMIP)
SA GAAP	South African Statements of Generally Accepted Accounting Practice

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Accounting Officer's Responsibilities and Approval

The Accounting Officer is required by the Municipal Finance Management Act (Act 56 of 2003), to maintain adequate accounting records and is responsible for the content and integrity of the financial statements and related financial information included in this report. It is the responsibility of the Accounting Officer to ensure that the financial statements fairly present the state of affairs of the Municipality as at the end of the financial year and the results of its operations and cash flows for the period then ended. The external auditors are engaged to express an independent opinion on the financial statements and were given unrestricted access to all financial records and related data.

The financial statements have been prepared in accordance with South African Statements of Generally Recognised Accounting Practice (GRAP) including any interpretations, guidelines and directives issued by the Accounting Standards Board.

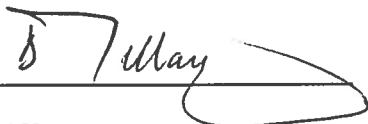
The financial statements are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The Accounting Officer acknowledges that he is ultimately responsible for the system of internal financial control established by the Municipality and places considerable importance on maintaining a strong control environment. To enable the Municipality to meet these responsibilities, the Accounting Officer sets standards for internal control aimed at reducing the risk of error or deficit in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the financial year and all employees are required to maintain the highest ethical standards in ensuring the municipality's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the municipality is on identifying, assessing, managing and monitoring all known forms of risk across the spectrum. While operating risk cannot be fully eliminated, the municipality endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The Accounting Officer is of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or deficit.

The Accounting Officer has reviewed the municipality's cash flow forecast for the year to 30 June 2014 and, in the light of this review and the current financial position, he is satisfied that the Municipality has or has access to adequate resources to continue in operational existence for the foreseeable future.

The financial statements set out on page 4 to 58, which have been prepared on the going concern basis, were approved by the Accounting Officer on 30 August 2013 and signed hereunder.



Municipal Manager
2013/08/30

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Statement of Financial Position as at 30 June 2013

Figures in Rand	Note(s)	2013	2012
Assets			
Current Assets			
Receivables from exchange transactions	5	558 293	594 204
Receivables from non-exchange transactions	6	523 344	1 441 762
VAT receivable	7	2 155 880	1 551 335
Deposits paid	8	15 410	22 910
Cash and cash equivalents	9	253 850 366	268 613 446
		257 103 293	272 223 657
Non-Current Assets			
Investment property	10	14 880 500	14 525 500
Property, plant and equipment	11	72 999 849	68 568 921
Intangible assets	12	86 885	86 885
Long-term receivables	4	22 930	7 862
		87 990 164	83 189 168
Total Assets		345 093 457	355 412 825
Liabilities			
Current Liabilities			
Payables from exchange transactions	14	10 090 066	10 880 998
Short-term portion of post-employment medical benefit	16	3 765 127	3 674 884
Unspent conditional grants and receipts	13	20 404 622	30 401 453
Provisions	15	1 066 218	930 799
		35 326 033	45 888 134
Non-Current Liabilities			
Short-term portion of post-employment medical benefit	16	59 716 794	54 374 371
Total Liabilities		95 042 827	100 262 505
Total assets less liabilities		250 050 630	255 150 320
Net Assets			
Reserves			
Revaluation reserve	17	79 559 928	77 770 863
Unappropriated surplus	18	170 490 702	177 379 457
Total Net Assets		250 050 630	255 150 320

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Statement of Financial Performance

Figures in Rand	Note(s)	2013	2012
Revenue			
Rental of facilities and equipment	22	1 075 112	1 106 237
Government grants & subsidies	21	89 706 218	91 681 555
		90 781 330	92 787 792
Other income			
Actuarial gain on post employment medical benefit	16	-	3 067 385
Fair value adjustments	10	355 000	773 987
Gains on disposal of assets	22	192 110	401 515
Income from agency services		31 871	20 941
Investment interest	22	15 399 324	17 158 977
Other revenue	22	4 071 621	5 172 801
		20 049 926	26 595 606
Operating expenses			
Actuarial loss on post employment medical benefit	16	(3 912 240)	-
Bad debts written off		(3 121)	(1 183 546)
Collection costs		-	(977)
Conditional grant expenditure	26	(11 385 952)	(17 496 177)
Contracted services		(2 796 732)	(2 673 975)
Depreciation	11	(775 721)	(1 718 052)
Discounting of post employment medical benefit	16	(4 821 006)	(5 234 074)
Employee costs	23	(42 099 847)	(38 226 621)
General expenses - other		(43 729 761)	(55 307 318)
Increase / Reduction in debt impairment		(11 663)	(21 613 465)
Other grants and subsidies paid	26	(7 795 839)	(8 722 556)
Repairs and maintenance		(388 129)	(573 953)
		(117 720 011)	(152 750 714)
Operating deficit		(6 888 755)	(33 367 316)
Finance costs	25	-	(1 157)
Deficit for the year		(6 888 755)	(33 368 473)

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Statement of Changes in Net Assets

Figures in Rand	Revaluation reserve	Unappropriated surplus	Total net assets
Opening balance as previously reported	78 307 028	210 634 558	288 941 586
Adjustments			
Prior year adjustments (refer to note 27)	-	113 372	113 372
Balance at 01 July 2011 as restated	78 307 028	210 747 930	289 054 958
Changes in net assets			
Deficit for the year	-	(35 073 223)	(35 073 223)
Revaluations (refer to note 17)	(173 665)	-	(173 665)
Reversal of impairment previously in revaluations (refer to note 17)	(362 500)	-	(362 500)
Prior year adjustments (refer to note 27)	-	1 704 750	1 704 750
Total changes	(536 165)	(33 368 473)	(33 904 638)
Balance at 01 July 2012	77 770 863	177 379 457	255 150 320
Changes in net assets			
Deficit for the year	-	(6 888 755)	(6 888 755)
Revaluations (refer to note 17)	1 789 065	-	1 789 065
Total changes	1 789 065	(6 888 755)	(5 099 690)
Balance at 30 June 2013	79 559 928	170 490 702	250 050 630
Note(s)	17		

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Cash Flow Statement

Figures in Rand	Note(s)	2013	2012
<u>Cash flows from operating activities</u>			
Receipts			
Grants		79 709 387	83 772 528
Interest income		15 399 324	17 158 977
Other receipts		5 581 229	11 328 984
		<u>100 689 940</u>	<u>112 260 489</u>
Payments			
Employee costs		(41 964 428)	(37 773 977)
Cash paid to suppliers		(21 978 073)	(28 892 708)
Finance costs		-	(1 157)
Other payments		(44 702 845)	(80 314 537)
		<u>(108 645 346)</u>	<u>(146 982 379)</u>
Net cash flows from operating activities	28	<u>(7 955 406)</u>	<u>(34 721 890)</u>
<u>Cash flows from investing activities</u>			
Purchase of property, plant and equipment	11	(3 513 643)	(1 724 752)
Proceeds from sale of property, plant and equipment	11	288 170	250 000
Decrease in deposits		7 500	(1 500)
Decrease in long term receivables		(15 068)	7 741
		<u>(3 233 041)</u>	<u>(1 468 511)</u>
Net cash flows from investing activities		<u>(3 233 041)</u>	<u>(1 468 511)</u>
<u>Cash flows from financing activities</u>			
Repayment of other financial liabilities		(3 574 633)	(1 125 740)
Finance lease payments		-	(21 890)
		<u>(3 574 633)</u>	<u>(1 147 630)</u>
Net cash flows from financing activities		<u>(3 574 633)</u>	<u>(1 147 630)</u>
Net increase/(decrease) in cash and cash equivalents		(14 763 080)	(37 338 031)
Cash and cash equivalents at the beginning of the year		268 613 446	305 951 477
Cash and cash equivalents at the end of the year	9	<u>253 850 366</u>	<u>268 613 446</u>

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Accounting Policies

1. Reporting Entity

The financial statements have been prepared in accordance with the Standards of Generally Recognised Accounting Practice (GRAP) including any interpretations, guidelines and directives issued by the Accounting Standards Board.

These financial statements have been prepared on an accrual basis of accounting and are in accordance with historical cost convention unless specified otherwise. They are presented in South African Rand.

1.1 Basis of Preparation

Statement of compliance

The annual financial statements have been prepared in accordance with the Standards of Generally Recognised Accounting Practices (GRAP) prescribed by the Minister of Finance.

These accounting policies are consistent with the previous period.

Accounting policies for material transactions, events or conditions not covered by the above GRAP Standards have been developed in accordance with paragraphs 7, 11 and 12 of GRAP 3. These accounting policies and the applicable disclosures have been based on the South African Statements of Generally Accepted Accounting Practices (SA GAAP) and the International Public Sector Accounting Standards (IPSAS), where applicable, in terms of Directive Five including any interpretations of such Statements issued by the Accounting Practices Board.

These accounting policies have been applied to ensure that the financial statements provide information that is relevant to the decision-making needs of users and are reliable.

Basis of measurement

The financial statements have been prepared on the accrual basis.

Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are described in the notes.

Offsetting

Assets, liabilities, revenues and expenses have not been offset, except when offsetting is required or permitted by a Standard of GRAP.

1.2 Presentation of currency

These financial statements are presented in South African Rand.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Accounting Policies

1.3 Going concern assumption

These financial statements have been prepared on a going concern basis.

1.4 Property, plant and equipment

Property, plant and equipment are tangible non-current assets (including infrastructure assets) that are held for use in the production or supply of goods or services, rental to others, or for administrative purposes, and are expected to be used during more than one period.

Recognition

The cost of an item of property, plant and equipment is recognised as an asset when:

- it is probable that future economic benefits or service potential associated with the item will flow to the municipality; and
- the cost of the item can be measured reliably.

Initial measurement

Property, plant and equipment is initially measured at cost.

The "initial measurement" of property, plant and equipment, upon its "initial recognition" refers to property, plant and equipment's value when the current basis of accounting was first adopted, i.e. 1 July 2005. The "cost" of property, plant and equipment upon "initial recognition" is either its cost or fair value at initial recognition. The "cost" of land and buildings on 1 July 2005 would constitute its fair value on that date as no cost is available. The "cost" of other assets would be its carrying amount (cost less accumulated depreciation) as at that date on the assumption that the carrying amount represents the asset's fair value at 1 July 2005 if the asset was acquired prior to this date.

The cost of an item of property, plant and equipment is the purchase price and other costs attributable to bring the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Trade discounts and rebates are deducted in arriving at the cost.

Where an asset is acquired through a non-exchange transaction, its cost is its fair value as at date of acquisition.

Where an item of property, plant and equipment is acquired in exchange for a non-monetary asset or monetary assets, or a combination of monetary and non-monetary assets, the asset acquired is initially measured at fair value (the cost). If the acquired item's fair value was not determinable, its deemed cost is the carrying amount of the asset(s) given up.

When significant components of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent measurement

Property, plant and equipment is carried at cost less accumulated depreciation and any impairment losses. Land is not depreciated as it is assumed to have an indefinite life.

CDM has adopted the cost model for all classes of PPE except for Land and Buildings for which the fair value method has been adopted.

Land and Buildings will be revalued every five years commencing from 1 July 2007. Should the need arise, the valuations would be performed more regularly.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Accounting Policies

1.4 Property, plant and equipment (continued)

When an item of property, plant and equipment is revalued, any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Any increase in an asset's carrying amount, as a result of a revaluation, is credited directly to a revaluation surplus. The increase is recognised in surplus or deficit to the extent that it reverses a revaluation decrease of the same asset previously recognised in surplus or deficit.

Any decrease in an asset's carrying amount, as a result of a revaluation, is recognised in surplus or deficit in the current period. The decrease is debited directly to a revaluation surplus to the extent of any credit balance existing in the revaluation surplus in respect of that asset.

The revaluation surplus in equity related to a specific item of property, plant and equipment is transferred directly to retained earnings as the asset is used. The amount transferred is equal to the difference between depreciation based on the revalued carrying amount and depreciation based on the original cost of the asset.

Depreciation

Property, plant and equipment is depreciated on the straight line basis over its expected useful lives to their estimated residual value.

Property, plant and equipment is carried at cost less accumulated depreciation and any impairment losses.

Property, plant and equipment is carried at revalued amount, being the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are made with sufficient regularity such that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

On acquisition of items of property, plant and equipment, the useful lives are assessed as follows:

	<u>Years</u>
Buildings	50
Specialised Vehicles	5-20
Electricity	5-30
Motor vehicles	5-10
Water	5-20
Office Equipment	2-10
Sewerage	15-20
Furniture and Fittings	7-15
Bins and Containers	5-10
Specialised plant and equipment	5-15
Computer equipment	2-10

The residual value, and the useful life and depreciation method of each asset are reviewed at the end of each reporting date. If the expectations differ from previous estimates, the change is accounted for as a change in accounting estimate.

Reviewing the useful life of an asset on an annual basis does not require the entity to amend the previous estimate unless expectations differ from the previous estimate.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Accounting Policies

1.4 Property, plant and equipment (continued)

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

The depreciation charge for each period is recognised in surplus or deficit unless it is included in the carrying amount of another asset.

Impairment

The municipality assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the entity estimates the recoverable amount of the asset.

If it is not possible to estimate the recoverable amount of the individual asset, the recoverable amount of the cash-generating unit to which the asset belongs is determined.

The recoverable amount of the asset or a cash-generating unit is the higher of its fair value less costs to sell and its value in use.

If the recoverable amount of the asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. This reduction is an impairment loss.

An impairment loss of assets carried at cost less any accumulated depreciation or amortisation is recognised immediately in surplus or deficit. Any impairment loss of a revalued asset is treated as a revaluation decrease.

An impairment loss is recognised for cash-generating units if the recoverable amount of the unit is less than the carrying amount of the units.

A reversal of an impairment loss of assets carried at cost less accumulated depreciation or amortisation is recognised immediately in surplus or deficit. Any reversal of an impairment loss of a revalued asset is treated as a revaluation increase.

Derecognition

Items of property, plant and equipment are derecognised when the asset is disposed of or when there are no further economic benefits or service potential expected from the use of the asset.

Gains and losses

The gain or loss arising from the derecognition of an item of property, plant and equipment is included in surplus or deficit when the item is derecognised. The gain or loss arising from the derecognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

Assets which the municipality holds for rentals to others and subsequently routinely sell as part of the ordinary course of activities, are transferred to inventories when the rentals end and the assets are available-for-sale. These assets are not accounted for as non-current assets held for sale. Proceeds from sales of these assets are recognised as revenue. All cash flows on these assets are included in cash flows from operating activities in the cash flow statement.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Accounting Policies

1.5 Provisions

Provisions are recognised when:

- the municipality has a present obligation as a result of a past event;
- it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; and
- a reliable estimate can be made of the obligation.

The amount of a provision is the best estimate of the expenditure expected to be required to settle the present obligation at the reporting date.

Where the effect of time value of money is material, the amount of a provision is the present value of the expenditures expected to be required to settle the obligation.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. Provisions are reversed if it is no longer probable that an outflow of resources embodying economic benefits or service potential will be required, to settle the obligation.

Where discounting is used, the carrying amount of a provision increases in each period to reflect the passage of time. This increase is recognised as an interest expense.

A provision is used only for expenditures for which the provision was originally recognised.

Provisions are not recognised for future operating deficits.

If an entity has a contract that is onerous, the present obligation (net of recoveries) under the contract is recognised and measured as a provision.

Contingent assets and contingent liabilities are not recognised. Contingencies are disclosed in note 30 and 31.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Accounting Policies

1.6 Employee benefits

Defined contribution plans

Payments to defined contribution retirement benefit plans are charged to the Statement of Financial Performance as they fall due. Payments made to industry-managed (or state plans) retirement benefit schemes are dealt with as defined contribution plans where the municipality's obligation under the scheme is equivalent to those arising in a defined contribution retirement benefit plan.

Defined benefits

The municipality provides certain post retirement medical benefits by funding the medical aid contributions of certain retired members of the municipality. According to the rules of the medical aid funds, with which the municipality is associated, a member (who is on the current conditions of service), on retirement, is entitled to remain a continued member of such medical aid fund, in which case the member is liable for 30% of the medical aid membership fee, and the municipality for the remaining 70%. The medical aid contributions are charged to the Statement of Financial Performance as they fall due.

The retirement benefits are calculated in accordance with the rules of the funds. Full actuarial valuations are performed on a regular basis on defined benefit contribution plans, unless exemption to do so has been obtained from the Registrar of Pension Funds.

The municipality's net obligation in respect of defined benefit retirement and post retirement plans are calculated separately for each plan by estimating the amount of future benefits that employees have earned in return for their service in the current and prior periods. These benefits are discounted to determine their present value, and any unrecognised past service costs and the fair value of any plan assets are deducted. The actuarial valuation is performed by an independent qualified actuary on a regular basis, using the projected unit credit method. When the calculation results in a benefit to the municipality, the recognised asset is limited to the net total of any unrecognised past service costs and the present value of any future refunds from the plan or reductions in future contributions to the plan. The actuarial gain is transacted in full in the Statement of Financial Performance and not calculated and accounted for according to the "corridor" method.

When the benefits of a plan are improved, the portion of the increased benefit relating to past service by employees is recognised in the Statement of Financial Performance on a straight-line basis over the average period until the benefits become vested. To the extent that the benefits vest immediately, the expense is recognised immediately in the Statement of Financial Performance.

Accrued leave pay

The leave pay accrual is calculated taking into account the actual number of days accrued and the remuneration as at 30 June.

Other short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered) is recognised in the period in which the service is rendered and is not discounted.

The expected cost of compensated absences is recognised as an expense as the employees render services that increase their entitlement or, in the case of non-accumulating absences, when the absence occurs.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Accounting Policies

1.7 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

When a lease includes both land and buildings elements, the entity assesses the classification of each element separately.

Municipality as the lessor

Assets leased to third parties under operating leases are included in property, plant and equipment in the Statement of Financial Position. They are depreciated over their expected useful lives on a basis consistent with similar owned property, plant and equipment. Rental income (net of any incentives given to lessees) is recognised on a straight-line basis over the lease term.

Municipality as the lessee

Leases in terms of which the municipality assumes substantially all the risks and rewards of ownership are classified as finance leases and where the lessor retains substantially all the risks and rewards of ownership are classified as operating leases.

Upon initial recognition the finance leased asset is measured at an amount equal to the lower of its fair value and the present value of the minimum lease payments and the corresponding liabilities are raised. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Lease payments are allocated between the lease finance cost and the capital repayment using the effective interest rate method. Lease finance costs are expensed when incurred.

Payments made under operating leases (net of any incentives received from the lessor) are charged to the Statement of Financial Performance on a straight-line basis over the period of the lease.

1.8 Investments

The municipality classifies its investments as "Loans and receivables".

The classification depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and re-evaluates this designation at every reporting date.

Loans and receivables are included in current assets, except for maturities greater than 12 months after the balance sheet date. These are classified as non-current assets. Loans and receivables, receivable within 12 months are included in cash and cash equivalents in the Statement of Financial Position.

Investments are initially measured at fair value and subsequently at amortised cost if material.

1.9 Receivables from exchange and non-exchange transactions

Receivables are classified as "Loans and receivables" and are initially recognized at fair value. Subsequent measurement is at amortised value if material. An estimate is made for doubtful receivables based on a review of all outstanding amounts at year end. Bad debts are written off during the year in which they are identified. Amounts that are receivable within 12 months from the reporting date are classified as current.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Accounting Policies

1.10 Payables from exchange and non-exchange transactions

Payables are classified as "Liabilities at amortised cost" and are initially recognized at the fair value of the present obligation of a past event. Subsequent measurement is at amortised value if material.

1.11 Revenue

Revenue comprises the cost of the consideration received or receivable for the sale of goods and services in the ordinary course of the municipality's activities. Revenue is measured at the fair value of the consideration received or receivable net of value added tax, estimated returns, rebates and discounts and after eliminated revenue within departments of the municipality. Revenue is recognised as revenue from exchange transactions and revenue from non-exchange transactions.

1.12 Revenue from exchange transactions

Interest and rentals are recognised on a time proportion basis.

Dividends are recognised on the date that the municipality becomes entitled to receive the dividend.

Revenue arising from the application of the approved tariff of charges is recognised when the relevant service is rendered by applying the relevant gazetted tariff.

Income collected on behalf of "principals" is recognised on a monthly basis once the income collected on behalf of the principal has been quantified. The income recognised is in terms of the service level agreement.

Revenue from the sale of goods is recognised when the risk is passed to the consumer.

Revenue from public contributions is recognised when all the conditions associated with the contribution have been met, or where the contribution is to finance property, plant and equipment, when such items of property, plant and equipment is brought into use. Where public contributions have been received, but the municipality has not met the conditions, a liability is recognised.

All other revenue is recognised as it accrues.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Accounting Policies

1.13 Revenue from non-exchange transactions

Donations are recognised on a cash receipt basis, or where the donation is in the form of property, plant and equipment, at the cost of the consideration received or receivable.

Revenue from public contributions is recognised when all conditions associated with the contribution have been met or where the contribution is to finance property, plant and equipment, when such items of property, plant and equipment is brought into use. Where public contributions have been received, but the municipality has not met the condition, a liability is recognised.

Contributed property, plant and equipment is recognised when ownership of the items of property, plant and equipment is transferred to the municipality.

Revenue from the recovery of unauthorised, irregular, fruitless and wasteful expenditure is based on legislated procedures, including those set out in the Municipal Finance Management Act (Act no. 56 of 2003) and is recognised when the recovery thereof from the responsible councillors or officials is virtually certain.

Revenue received from conditional grants, donations and funding is recognised as revenue to the extent that the municipality has complied with any of the criteria, conditions or obligations embodied in the agreement. Where the criteria, conditions or obligations have not been met, a liability is recognised.

1.14 Grants, transfers and donations

Unconditional grants and receipts

Revenue from unconditional grants is recognised when it is probable that the economic benefits or service potential will flow to the municipality and the amount of the revenue can be measured reliably. Since these grants are unconditional and there are no attached stipulations, the grants are recognised as revenue or, if the asset recognition criteria have been met, as assets in the reporting period in which they are received or receivable.

Conditional grants and receipts

Revenue received from conditional grants, donations and funding is recognised as revenue to the extent that the municipality has complied with any of the criteria, conditions or obligations embodied in the agreement. Where the criteria, conditions or obligations have not been met, a liability is recognised.

Interest earned on investments is treated in accordance with grant conditions. If interest is payable to the grantor, it is recognised as a liability and if not, it is recognised as interest earned in the statement of financial performance.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Accounting Policies

1.15 VAT

VAT is payable on the receipts basis. The municipality is liable to account for VAT at the standard rate (14%) in terms of section 7 (1) (a) of the VAT Act, in respect of the supply of goods or services except where the supplies are specifically zero-rated in terms of section 11, exempted in terms of section 12 of the VAT Act or is out of scope for VAT purposes.

VAT is paid over to SARS only once payment is received from debtors and claimed from SARS once payment is made to a creditor.

The net VAT is either classified as "Loans and receivables" or "Financial liabilities at amortised cost".

Measurement

Initial measurement is at cost. Subsequent measurement is at amortised cost if material.

Derecognition

VAT is derecognised when the net payment is paid or received from SARS, whichever is applicable when the VAT return is presented.

1.16 Segmental information

The principal segments have been identified on a primary basis by classification of the revenue and expenditure and on a secondary basis by the classification of service of operations. The secondary basis is representative of the internal structure for both budgeting and management purposes.

1.17 Unauthorised expenditure

Unauthorised expenditure is expenditure that has not been budgeted, expenditure that is not in terms of the conditions of an allocation received from another sphere of government, municipality or organ of state and expenditure in the form of a grant that is not permitted in terms of the Municipal Finance Management Act (Act no.56 of 2003). Unauthorised expenditure is accounted for as an expense in the Statement of Financial Performance and detailed further in the notes to the financial statements and where recovered, it is subsequently accounted for as revenue in the Statement of Financial Performance.

1.18 Irregular expenditure

Irregular expenditure as defined in section 102 of the MFMA is expenditure other than unauthorised expenditure, incurred in contravention of or that is not in accordance with a requirement of any applicable legislation, including -

- (a) this Act; or
- (b) the State Tender Board Act, 1968 (Act No. 86 of 1968), or any regulations made in terms of the Act; or
- (c) any provincial legislation providing for procurement procedures in that provincial government.

National Treasury practice note no. 4 of 2008/2009 which was issued in terms of sections 76(1) to 76(4) of the PFMA requires the following (effective from 1 April 2008):

Irregular expenditure that was incurred and identified during the current financial year and which was condoned before year end and/or before finalisation of the financial statements must also be recorded appropriately in the irregular expenditure register. In such an instance, no further action is required with the exception of updating the note to the financial statements.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Accounting Policies

1.18 Irregular expenditure (continued)

Irregular expenditure that was incurred and identified during the current financial year and for which condonement is being awaited at year end must be recorded in the irregular expenditure register. No further action is required with the exception of updating the note to the financial statements.

Where irregular expenditure was incurred in the previous financial year and is only condoned in the following financial year, the register and the disclosure note to the financial statements must be updated with the amount condoned / written off.

Irregular expenditure that was incurred and identified during the current financial year and which was not condoned by the National Treasury or the relevant authority must be recorded appropriately in the irregular expenditure register. If liability for the irregular expenditure can be attributed to a person, a debt account must be created if such a person is liable in law. Immediate steps must thereafter be taken to recover the amount from the person concerned. If recovery is not possible, the accounting officer or accounting authority may write off the amount as debt impairment and disclose such in the relevant note to the financial statements. The irregular expenditure register must also be updated accordingly. If the irregular expenditure has not been condoned and no person is liable in law, the expenditure related thereto must remain against the relevant programme/expenditure item, be disclosed as such in the note to the financial statements and updated accordingly in the irregular expenditure register.

1.19 Fruitless and wasteful expenditure

Fruitless and wasteful expenditure is expenditure that was made in vain and would have been avoided had reasonable care been exercised. Fruitless and wasteful expenditure is accounted for as expenditure in the Statement of Financial Performance and detailed further in the notes to the financial statements and where recovered, it is subsequently accounted for as revenue in the Statement of Financial Performance.

1.20 Comparative information

Budget information in accordance with GRAP 1 has been provided in the notes to these financial statements.

When the presentation or classification of items in the annual financial statements is amended, the prior period comparative amounts are restated and the nature and reason for the reclassification is disclosed. Where accounting errors have been identified in the current year, the correction is made retrospectively as far as is practicable, and the prior year comparatives are restated accordingly. Where there has been a change in accounting policy in the current year, the adjustment is made retrospectively as far as is practicable, and the prior year comparatives are restated accordingly.

1.21 Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Accounting Policies

1.22 Grants-in-aid

The Council transfers money, from time to time, to individuals, organisations and other sectors of government in accordance with the Municipal Finance Management Act 56 of 2003.

When making these transfers, CDM does not:

- Receive any goods or services directly in return, as would be expected in a purchase or sale transaction;
- Expect to be repaid in future; or
- Expect a financial return, as would be expected from an investment.

These transfers are recognised in the Statement of Financial Performance as an expense in the period with which the events giving rise to the transfer occurred.

1.23 Investment property

Initial recognition

Investment property includes land and a building, or part of a building, or both land or buildings held under a finance lease held to earn rentals and/or for capital appreciation, rather than held to meet service delivery objectives, the production or supply of goods or services, or the sale of an asset in the ordinary course of operations.

At initial recognition, the municipality measures investment property at cost including transaction costs once it meets the definition of investment property. However, where an investment property was acquired through a non-exchange transaction (i.e. where it acquired the investment property for no or a nominal value), its cost is its fair value as at the date of acquisition.

Subsequent measurement - fair value model

Investment property is subsequently measured using the fair value model. Under the fair value model, investment property is carried at its fair value at the reporting date. Any gain or loss arising from a change in the fair value of the property is included in surplus or deficit for the period in which it arises.

Revaluation will take place every five years commencing from 1 July 2007. Should the need arise, the valuations would be performed more regularly.

Derecognition

Investment property is derecognised (eliminated from the Statement of Financial Position) on disposal or when the investment property is permanently withdrawn from use and no future economic benefits or service potential are expected from its disposal.

Gains or losses

Gains or losses arising from the derecognition of investment properties (difference between carrying amount less any revaluation surpluses and net disposal proceeds) are included in surplus or deficit.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Accounting Policies

1.24 Intangible assets

An asset is identified as an intangible asset when it:

- is capable of being separated or divided from an entity and sold, transferred, licensed, rented or exchanged, either individually or together with a related contract, assets or liability; or
- arises from contractual rights or other legal rights, regardless whether those rights are transferable or separate from the municipality or from other rights and obligations.

An intangible asset is recognised when:

- it is probable that the expected future economic benefits or service potential that are attributable to the asset will flow to the municipality; and
- the cost or fair value of the asset can be measured reliably.

Intangible assets are initially recognised at cost.

An intangible asset acquired at no or nominal cost will be measured at fair value at the day of acquisition.

Intangible assets are carried at cost less any accumulated amortisation and any impairment losses.

An intangible asset is regarded as having an indefinite useful life when, based on all relevant factors, there is no foreseeable limit to the period over which the asset is expected to generate net cash inflows or service potential. Amortisation is not provided for these intangible assets, but they are tested for impairment annually and whenever there is an indication that the asset may be impaired, impairment to the asset will be made.

Reassessing the useful life of an intangible asset with a finite useful life, after it was classified as indefinite, is an indicator that the asset may be impaired. As a result the asset is tested for impairment and the remaining carrying amount is amortised over its useful life.

1.25 Financial instruments

Classification

The municipality classifies financial assets and financial liabilities into the following categories:

- Loans and receivables
- Financial liabilities measured at amortised cost

Classification depends on the purpose for which the financial instruments were obtained / incurred and takes place at initial recognition. Classification is reassessed on an annual basis, except for derivatives and financial assets designated as at fair value through surplus or deficit, which shall not be classified out of the fair value through surplus or deficit category.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Accounting Policies

1.25 Financial instruments (continued)

Initial recognition and measurement

Financial instruments are recognised initially when the municipality becomes a party to the contractual provisions of the instruments.

The municipality classifies financial instruments, or their component parts, on initial recognition as a financial asset, a financial liability or an equity instrument in accordance with the substance of the contractual arrangement.

Financial instruments are measured initially at fair value, except for equity investments for which a fair value is not determinable, which are measured at cost and are classified as available-for-sale financial assets.

For financial instruments which are not at fair value through surplus or deficit, transaction costs are included in the initial measurement of the instrument.

Subsequent measurement

Loans and receivables are subsequently measured at amortised cost, using the effective interest method, less accumulated impairment losses.

Held-to-maturity investments are subsequently measured at amortised cost, using the effective interest method, less accumulated impairment losses.

Financial liabilities at amortised cost are subsequently measured at amortised cost, using the effective interest method.

Impairment of financial assets

Impairment losses are recognised in surplus or deficit.

Impairment losses are reversed when an increase in the financial asset's recoverable amount can be related objectively to an event occurring after the impairment was recognised, subject to the restriction that the carrying amount of the financial asset at the date that the impairment is reversed shall not exceed what the carrying amount would have been had the impairment not been recognised.

Reversals of impairment losses are recognised in surplus or deficit except for equity investments classified as available-for-sale.

Cash and cash equivalents

Cash includes cash on hand and cash held at banks. Cash equivalents are short-term, liquid investments that are held with registered banking institutions with maturities of twelve months or less and are subject to an insignificant risk of change in value.

Cash and cash equivalents are classified as "Loans and receivables" and are initially measured at cost. Subsequent measurement is at face value or, if material, at amortised value.

Gains and losses

A gain or loss arising from a change in a financial asset or financial liability is recognised as follows:

- For financial assets and financial liabilities carried at amortised cost, a gain or loss is recognised in surplus or deficit when the financial asset or financial liability is derecognised or impaired, and through the amortisation process.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Accounting Policies

1.25 Financial instruments (continued)

Derecognition:

Financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognised where:

- the rights to receive cash flows from the asset have expired;
- the municipality retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party under a 'pass-through' arrangement; or
- the municipality has transferred its rights to receive cash flows from the asset and either
 - has transferred substantially all the risks and rewards of the asset, or
 - has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Where the municipality has transferred its rights to receive cash flows from an asset and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognised to the extent of the municipality's continuing involvement in the asset.

Financial liabilities

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in surplus or deficit.

1.26 Non-current assets held for sale and disposal groups

Non-current assets and disposal groups are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset (or disposal group) is available for immediate sale in its present condition. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

Non-current assets held for sale (or disposal group) are measured at the lower of its carrying amount and fair value less costs to sell.

A non-current asset is not depreciated (or amortised) while it is classified as held for sale, or while it is part of a disposal group classified as held for sale.

Interest and other expenses attributable to the liabilities of a disposal group classified as held for sale are recognised in surplus or deficit.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Accounting Policies

1.27 Unutilised conditional grants

Initial recognition

Unutilised conditional grants are reflected on the Statement of Financial Position as a short-term portion of unspent conditional grants. They represent unspent government grants, subsidies and contributions from the public. The following conditions are set for the creation and utilisation of these creditors:

- The grant received is initially recognised at cost as unspent conditional grants.
- Whenever an item of property, plant and equipment is funded from a grant, an amount equal to the purchase price is transferred from the unspent conditional grants account to the operating account on the Statement of Financial Performance as revenue.
- Whenever operational expenditure is funded from a grant, an amount equal to the expenditure is transferred from the unspent conditional grants account to the operating account on the Statement of Financial Performance as revenue to offset the expenditure which was expensed through the operating account.
- The cash which backs the unspent portion is invested until utilised.
- Interest earned on the investment is treated in accordance with grant conditions. If the grant conditions indicate that interest is payable to donors then interest earned on unutilised conditional grants is allocated to the funds and is not recognised in the Statement of Financial Performance.
- The unspent grant is classified as "Financial liabilities at amortised cost".

Subsequent measurement

Unspent conditional grants are subsequently measured at amortised cost if material.

Derecognition

Unspent conditional grants are derecognised when the balance was expended per the conditions as set for a grant.

1.28 Revaluation reserve

The surplus arising from the revaluation of property, plant and equipment is credited to a non-distributable reserve. The revaluation surplus is realised as revalued buildings are depreciated, through a transfer from the revaluation reserve to the accumulated surplus/deficit. On disposal, the net revaluation surplus is transferred to the accumulated surplus/deficit while gains or losses on disposal, based on revalued amounts, are credited or charged to the Statement of Financial Performance.

1.29 Effective interest rate

The entity uses the prime interest rate less 0.5% to discount future cash flows.

1.30 Budget information

The approved budget is prepared on a cash basis and presented by functional classification linked to performance outcome objectives.

The approved budget covers the fiscal period from 2012/07/01 to 2013/06/30.

The Statement of comparative and actual information has been included in the financial statements as the recommended disclosure when the financial statements and the budget are on the same basis of accounting as determined by National Treasury.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Notes to the Financial Statements

Figures in Rand 2013 2012

2. Changes in accounting policy

There were no changes in accounting policies during the financial year.

3. New standards and interpretations

3.1 Standards and interpretations effective in the current year

The municipality has early adopted the following standards and interpretations that are effective for the current financial year and that are relevant to its operations:

<u>Standard/ Interpretation:</u>	<u>Effective date: Years beginning on or after</u>	<u>Expected impact:</u>
GRAP 23: Revenue from Non-exchange Transactions	01 April 2012	A major portion of the municipality's revenue consists of grants and the principles of this standard has been adopted and applied.
GRAP 24: Presentation of Budget Information in the Financial Statements	01 April 2012	The standard has been adopted and applied. However, the information was included in the financial statements as an appendix and will now be included as a note to the financial statements
GRAP 21: Impairment of non-cash-generating assets	01 April 2012	A major portion of the municipality's assets are non-cash generating of nature. As there are no major changes to applying IPSAS 21, the standard has been adopted and applied.
GRAP 26: Impairment of cash-generating assets	01 April 2012	A major portion of the municipality's assets are non-cash generating of nature. As there are no major changes to applying IPSAS 21, the standard has been adopted and applied.
GRAP 104: Financial Instruments	01 April 2012	The effect on the financial statements is limited as the standard has been applied and adopted previously.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Notes to the Financial Statements

Figures in Rand

	2013	2012
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4. Long-term receivables

Study advances	22 930	7 862
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Classified as a financial asset: Loans and receivables are subsequently measured at amortised cost.

Study advances relates to amounts paid on behalf of employees to tertiary institutions for the furthering of the employees' development. These advances are repaid monthly in terms of the agreements with the applicable employees in the event of the employees not passing their respective modules.

5. Receivables from exchange transactions

General debtors	30 192	40 840
Salaries and Wages Debtors	334 317	333 598
Accrued Rent	180 743	213 614
Rental	16 229	6 152
Allowance for impairment	(3 188)	-
	558 293	594 204

Receivables from exchange transactions past due but not impaired

Trade and other receivables which are less than 3 months past due are not considered to be impaired. At 30 June 2013, R 558 293 (2012: R 594 204) were past due but not impaired.

The ageing of amounts past due but not impaired is as follows:

1 month past due	234 996	266 663
2 months past due	-	169
3 months past due	323 297	327 372

Receivables from exchange transactions impaired

As of 30 June 2013, receivables from exchange transactions of R 3188 (2012: R -) were impaired and provided for.

The ageing of these receivables is as follows:

Over 6 months	3 188	-
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6. Receivables from non-exchange transactions

General	23 001 684	24 361 627
Prepayments	450 000	-
Department of Housing (housing scheme)	9 231 380	9 231 380
Allowance for impairment	(32 159 720)	(32 151 245)
	523 344	1 441 762

The general receivables from non-exchange transactions includes an amount of R21 987 000 owed to the municipality by National Treasury. This amount was withheld by National Treasury from the equitable share allocation for the 2011/2012 financial year. This relates to the input tax amount which was incorrectly retained in the conditional grant, instead of recognising the input tax as revenue. This has been corrected in the 2011/12 financial year.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Notes to the Financial Statements

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6. Receivables from non-exchange transactions (continued)

Receivables from non-exchange transactions past due but not impaired

Receivables which are less than 3 months past due are not considered to be impaired.

There were no receivables older than 3 months that were not considered to be impaired in the current financial year. However, as at 30 June 2012, there was an amount of R1 468 643 due by East Cape Department of Health that was due but not impaired. The full amount was subsequently received.

The ageing of amounts past due but not impaired is as follows:

2 months past due	-	56 093
>3 months past due	-	1 412 550

Receivables from non-exchange transactions impaired

As of 30 June 2013, receivables of R 32 159 720 (2012: R 32 151 245) were impaired and provided for.

The equitable share amounting to R21 987 000 has been withheld by National Treasury due to the previously incorrect treatment of VAT. Although National Treasury failed to acknowledge the debt, the municipality will be pursuing the full recoverability of the funds even though the amount is impaired.

The ageing of these receivables is as follows:

1 to 3 months	-	21 987 000
3 to 6 months	-	305 025
Over 6 months	32 159 720	9 859 220

7. VAT receivable

Value added taxation	2 155 880	1 551 335
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All VAT returns have been submitted by their due dates throughout the year.

VAT is payable on the receipts basis. VAT is paid over to SARS only once payment is received from debtors.

No discounting was performed.

8. Deposits paid

Deposits - Electricity	5 000	5 000
Deposits - Parking	9 000	9 000
Deposits - Parking Grace Street	1 410	1 410
Deposits - Post Office	-	7 500
	<u>15 410</u>	<u>22 910</u>

9. Cash and cash equivalents

Cash and cash equivalents consist of:

Cash on hand	6 100	6 100
Bank balances	5 007 479	(506 415)
Short-term deposits	248 836 787	269 113 761
	<u>253 850 366</u>	<u>268 613 446</u>

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Notes to the Financial Statements

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9. Cash and cash equivalents (continued)

Short-term deposits

Cash and cash equivalents are classified as a financial asset under Loans and Receivables at amortised cost.

No discounting was performed due to the short term nature of the cash turnover and the fact that all investments earned interest.

The fair value of cash and cash equivalents approximates their carrying amounts.

No cash deposits were ceded as collateral.

The return on investments for 2013 fluctuated between 4.97% and 5.70%. (2012: 5.45% and 6.75%).

Interest on investments accrued	836 787	1 113 761
Cash deposits	241 000 000	263 000 000
Call Account Deposits	7 000 000	5 000 000
Total short-term deposits	248 836 787	269 113 761

Allocation of external investments

Surplus cash is invested until used for specific purposes. Investments are allocated on the following basis:-

Post employment medical benefit	63 481 921	58 049 255
Unspent Conditional Grants and Receipts	20 404 622	30 401 453
Infrastructure projects from Levies	1 674 624	2 575 213
Accrued leave pay	2 220 249	2 149 473
Unappropriated surplus	166 068 950	175 438 052
Total	253 850 366	268 613 446

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Notes to the Financial Statements

Figures in Rand

9. Cash and cash equivalents (continued)

CDM has the following bank account

Bank details	30 June 2013	30 June 2012	30 June 2011	30 June 2013	30 June 2012	30 June 2011
ABSA Limited 32 Govan Mbeki Avenue Port Elizabeth Current Account (Primary account): 1640-000-062	8 711 698	2 470 872	4 124 669	5 007 479	(506 415)	4 579 622

10. Investment property

	2013		2012			
	Cost / Valuation	Accumulated depreciation and impairment	Carrying value	Cost / Valuation	Accumulated depreciation and impairment	Carrying value
Investment property	14 880 500	-	14 880 500	14 525 500	-	14 525 500
<u>Reconciliation of investment property - 2013</u>						
Investment property	Opening balance	Fair value adjustments	Total	Opening balance	Fair value adjustments	Total
	14 525 500	355 000	14 880 500	14 525 500	355 000	14 880 500

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Notes to the Financial Statements

Figures in Rand

10. Investment property (continued)

Reconciliation of investment property - 2012

	Opening balance	Fair value adjustments	Total
Investment property	14 253 500	272 000	14 525 500

A register containing the information required by section 63 of the Municipal Finance Management Act 56 of 2003 is available for inspection at the registered office of the Cacadu District Municipality.

Details of valuation

Investment Property was valued at 30 June 2013 and 30 June 2012 on the basis of willing buyer and willing seller by Suid Kaap Waardeerders, a registered and independent valuator. A register is available for inspection at the Cacadu District Municipality Head Office in Govan Mbeki Avenue, Port Elizabeth.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Notes to the Financial Statements

Figures in Rand

11. Property, plant and equipment

	2013		2012			
	Cost / Valuation	Accumulated depreciation and accumulated impairment	Carrying value	Cost / Valuation	Accumulated depreciation and accumulated impairment	Carrying value
Land	45 534 000	(5 627 500)	39 906 500	44 503 000	(6 137 000)	38 366 000
Buildings	29 558 859	(6 582 859)	22 976 000	28 662 839	(6 260 839)	22 402 000
Specialised plant and machinery	2 135 591	(1 027 190)	1 108 401	2 512 409	(1 322 422)	1 189 987
Furniture and fixtures	2 055 610	(823 650)	1 231 960	2 006 129	(704 373)	1 301 756
Motor vehicles	7 811 370	(2 491 730)	5 319 640	6 370 465	(2 921 869)	3 448 596
Office equipment	762 635	(438 673)	323 962	776 583	(415 636)	360 947
Computer equipment	4 201 611	(2 239 826)	1 961 785	3 379 054	(2 063 851)	1 315 203
Bins and containers	98 988	(24 456)	74 532	98 988	(16 521)	82 467
Specialised vehicles	275 159	(178 090)	97 069	275 159	(173 194)	101 965
Total	92 433 823	(19 433 974)	72 999 849	88 584 626	(20 015 705)	68 568 921

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Notes to the Financial Statements

Figures in Rand

11. Property, plant and equipment (continued)

Reconciliation of property, plant and equipment – 2013

	Opening balance	Additions	Disposals	Revaluations	Depreciation	Impairment loss	Impairment reversal	Total
Land	38 366 000	-	-	1 031 000	-	-	509 500	39 906 500
Buildings	22 402 000	137 954	-	758 065	(488 559)	(145 891)	312 431	22 976 000
Specialised plant and machinery	1 189 987	25 181	-	-	(106 394)	(373)	-	1 108 401
Furniture and fixtures	1 301 756	87 528	(4 734)	-	(146 004)	(6 586)	-	1 231 960
Motor vehicles	3 448 596	2 345 046	(52 317)	-	(421 685)	-	-	5 319 640
Office equipment	360 947	19 079	(9 519)	-	(45 123)	(1 422)	-	323 962
Computer equipment	1 315 203	898 855	(29 490)	-	(191 350)	(31 433)	-	1 961 785
Bins and containers	82 467	-	-	-	(7 935)	-	-	74 532
Specialised vehicles	101 965	-	-	-	(4 896)	-	-	97 069
	68 568 921	3 513 643	(96 060)	1 789 065	(1 411 946)	(185 705)	821 931	72 999 849

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Notes to the Financial Statements

Figures in Rand

11. Property, plant and equipment (continued)

Reconciliation of property, plant and equipment - 2012

	Opening balance	Additions	Disposals	Transfers	Revaluations	Depreciation	Impairment loss	Impairment reversal	Total
Land	38 347 000	-	(44 000)	-	161 500	-	(107 000)	8 500	38 366 000
Buildings	22 261 000	-	(23 219)	(1 092 526)	(335 165)	(465 804)	(38 923)	2 073 418	22 402 000
Specialised plant and machinery	940 202	451 244	(69)	-	-	(178 240)	-	-	1 189 987
Furniture and fixtures	1 265 702	187 455	(347 604)	(357 501)	-	(137 476)	(13 856)	-	1 301 756
Motor vehicles	4 134 709	532 055	(64)	(1 001)	-	(513 063)	(778)	-	3 448 596
Office equipment	386 405	571 491	(39 453)	-	-	(57 441)	(3 948)	-	360 947
Computer equipment	942 733	88 168	-	-	-	(155 620)	-	-	1 315 203
Bins and containers	1 082	-	48 515	(73 482)	-	(6 783)	-	-	82 467
Specialised vehicles	166 052	-	-	-	-	(39 120)	-	-	101 965
	68 444 885	1 864 239	(405 894)	(1 524 510)	(173 665)	(1 553 547)	(164 505)	2 081 918	68 568 921

Disposals/ Transfers of Property, Plant and Equipment

Due to the disestablishment of the District Management Area (DMA), all property, plant and equipment allocated to the DMA, were transferred to the various Local Municipalities on 1 July 2011. These assets were derecognised in the prior year.

On 1 January 2011, the Primary Health Care (PHC) function has been provincialised. All PPE utilised in the operations of the PHC has been transferred to the ECDoH on 1 January 2011. These assets were transferred at no cost and had nil book values at 1 January 2011. Vehicles relating to the PHC were still in the name of the CDM as registration in the name of the ECDoH has not occurred in the prior year. These vehicles have been transferred and derecognised subsequently. A loss on derecognition of assets to the value of R8 005 has been recorded in the prior year.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Notes to the Financial Statements

Figures in Rand

11. Property, plant and equipment (continued)

Revaluations

Land and buildings were valued at 30 June 2012 and 30 June 2013 on the basis of willing buyer and willing seller by Suid Kaap Waardeerders, a registered and independent valuator. A register is available for inspection at the Cacadu District Municipality Head Office in Govan Mbeki Avenue, Port Elizabeth, which includes the methods and significant assumptions applied in estimating the properties' fair values.

The carrying value of properties are measured at fair value as these properties were taken at fair value and not at cost. The carrying value of these properties, if measured under the cost model, could not be calculated.

Refer appendix A for more details.

12. Intangible assets

	2013		2012			
	Cost / Valuation	Accumulated amortisation and accumulated impairment	Carrying value	Cost / Valuation	Accumulated amortisation and accumulated impairment	Carrying value
Computer software	86 885	-	86 885	86 885	-	86 885
<u>Computer software</u>						
CQS Software						
				2013	2012	
				86 885	86 885	86 885

CQS Software (Caseware) is used as an aid in the preparation of the annual financial statements. The implementation of the software consist of two components i.e. template and annual licence fees. The template is an once off purchase and has an infinite lifespan. The annual licence fee is required to operate the template and is expensed annually.

CACADU DISTRICT MUNICIPALITY

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13. Unspent conditional grants and receipts

Unspent conditional grants and receipts comprises of:

Unspent conditional grants and receipts

- National government grants	6 175 633	9 934 747
- Provincial grants and subsidies	13 061 259	19 770 020
- 3rd Party grants and subsidies	1 167 730	696 686
Long-term unspent conditional grants	20 404 622	30 401 453

The application for the conditional grant rollover has been made to National Treasury and the relevant departments for the Municipal Systems Improvement Grant for the current year.

A complete list of all conditions are available at the Cacadu District Municipality during office hours.

14. Payables from exchange transactions

Trade payables	677 133	640 180
Sundry creditors	20 795	106 108
Accrued expenses	5 451 643	5 108 861
Employee costs	42 430	297 971
Payments in advance - Other	2 601	2 601
Unidentified deposits	591	591
Accrued leave pay *	2 220 249	2 149 473
Infrastructure projects from levies	1 674 624	2 575 213
	10 090 066	10 880 998

* Not financial liabilities.

Normal terms of payment is 30 days and no amortisation was calculated.

The carrying amount of financial liabilities approximates their fair value due to their short-term nature.

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15. Provisions

Reconciliation of provisions - 2013

	Opening Balance	Additions	Utilised during the year	Reversed during the year	Total
Performance bonus	557 264	584 947	(50 188)	(507 076)	584 947
Long service bonus	373 535	481 271	(134 175)	(239 360)	481 271
Balance at end of year	930 799	1 066 218	(184 363)	(746 436)	1 066 218

Reconciliation of provisions - 2012

	Opening Balance	Additions	Utilised during the year	Reversed during the year	Total
Performance bonus	402 582	557 264	(99 572)	(303 010)	557 264
Long service bonus	57 693	373 535	(55 734)	(1 959)	373 535
	460 275	930 799	(155 306)	(304 969)	930 799

Performance bonus provision

Performance bonuses are calculated based on performance agreements, which are linked to key performance indicators determined in the Service Delivery and Budget Implementation Plan. Bonuses are expected to be paid during the following financial year dependent on the outcome of the performance reviews and council approval.

Long service bonus provision

Long service bonuses are calculated based on SALGA regulations. These bonuses are payable in the financial year in which the employees reach the required number of years of service.

16. Post-employment medical benefit

Provision for Post-employment medical benefit	63 481 921	58 049 255
Short-term portion of post -employment medical benefit	(3 765 127)	(3 674 884)
Total Non-Current Provisions	59 716 794	54 374 371

The District Municipality's net obligation in respect of post employment medical benefits was calculated by Independent Actuaries and Consultants as at 30 June 2012 and 30 June 2013. The provision was established for the purpose of generating interest that is utilised to fund the yearly medical scheme commitments in respect of post employment medical benefits. The expected future outflows is dependent upon the life expectancy of existing members and their spouses.

90 Principle members are currently covered by the fund (2012 : 93 members)

Valuation method

Pre-Retirement benefit

The death in-service benefit is regarded as a post-employment liability under the requirements of IAS 19.

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16. Post-employment medical benefit (continued)

Post retirement benefits

The method of accrual that has been used in the valuation is based on the length of service at the valuation date relative to total potential service until the expected retirement date. The future-service liability is the difference between the total liability and the past-service liability.

Accrued defined benefit obligation

The accrued liability is the value of the employer's share of the contribution - based liability.

Current service cost

The current service cost for the following year is determined as the amount assumed to accrue to the member over the next twelve months.

Valuation assumptions:

Rate of Interest

Medical aid inflation rate 7.69% p.a.

Investment return 7.71% p.a.

The discount rate was deduced from the yield of the R186 government Bond of 7.71% at 31 May 2013 (the R186 government bond is a fixed interest government bond with a maturity date between 2025 and 2027). Where the market in such bonds in a country is limited, the market yield on government bonds is used as the medical aid inflation rate.

A Health Care inflation rate of 7.69% has been assumed. The market's pricing of inflation has been estimated by comparing the yields on index linked government bonds and long term government bonds, adjusting for an inflation risk premium of 0.6% per annum. This implied inflation assumption is therefore 6.19% per annum for future inflation. Future subsidies can be expected to increase in line with medical inflation. It is assumed that medical inflation will exceed general inflation by 1.5% per annum.

The net discount rate has reduced from 1.03% per annum to a rate of 0.02% per annum, which derives from a discount rate of 7.71% and the expected medical inflation rate of 7.69%.

The next contribution increase was assumed to occur with effect from 1 January 2014.

Mortality rates

Mortality for pre-retirement benefits has been based on the SA 85-90 mortality table rated down three years for females and on the PA (90) -1 ultimate mortality table for post retirement benefits.

Normal retirement age

The Normal Retirement Ages for the Municipality are 65 years for male employees and 60 years for female employees. An average retirement age of 63 years for male employees and 60 years for female employees has been assumed.

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16. Post-employment medical benefit (continued)

Family profile

It was assumed that 90% of those in-service members who remain on the health care arrangements will be married at retirement. Further, it has been assumed that in-service husbands will be three years older than their wives and that employees will not have any dependent children once they retire. For current retired members, actual marital status was used and the potential for remarriage was ignored.

Changes in the present value of the defined benefit obligation are as follows:

Balance at beginning of year	58 049 255	59 174 995
Expected benefit payments	(3 574 632)	(3 539 146)
Current service cost	274 052	246 717
Actuarial (gain)/loss	3 912 240	(3 067 385)
Discounting	4 821 006	5 234 074
	63 481 921	58 049 255

The estimated expected timing of resulting outflows of post employment medical benefits are:

Within one year	3 765 127	3 674 884
Later than one year, not later than five years	17 356 314	17 694 016
Later than five years	42 360 480	36 680 355
	63 481 921	58 049 255

The present value of the defined benefit obligation for the current annual period compared to the previous four annual periods are as follows:

Financial period 2008/2009	49 830 455
Financial period 2009/2010	54 272 471
Financial period 2010/2011	59 174 995
Financial period 2011/2012	58 049 255
Financial period 2012/2013	63 481 921

Accumulative actuarial gain/(loss)

Balance at the beginning of the year	(10 625 385)	(13 692 770)
Projected during the year	(3 912 240)	3 067 385
Accumulated balance at the end of the year	(14 537 625)	(10 625 385)

Withdrawals

Withdrawal rates were not provided as the valuator believes that the membership is too small to derive specific rates of withdrawals.

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16. Post-employment medical benefit (continued)

Medical aid contributions at retirement

It is assumed that all of the members will remain members of the medical aid scheme after retirement and that members would be in the same contribution category in all future years as on the valuation date.

Contractual obligations

There were no contractual obligations that have arisen during the year from any of the municipality's informal practices.

17. Revaluation Reserve

Land and Buildings were valued at 30 June 2012 and 30 June 2013 using the income capitalisation, comparable sales of sectional title office developments and comparable sales methods by Suid Kaap Waardeerders, a registered and independent valuator.

The revaluation surplus is reconciled as follows:

Balance at beginning of the year	77 770 863	78 307 028
Revaluation during the year	1 789 065	(536 165)
Balance at the end of the year	79 559 928	77 770 863

18. Unappropriated surplus

The unappropriated surplus is reserved for the following purpose:

General	170 490 702	177 379 457
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The cash backed portion of the unappropriated surplus is ring fenced for the following purpose:

General	118 906 042	128 286 807
Allowance for impairment	32 162 908	32 151 245
Restructuring grant funds allocated to surplus	15 000 000	15 000 000
	166 068 950	175 438 052

19. Financial Instruments - Financial assets by category

Financial Instruments are classified into the following categories:

Financial Assets: Loans and Receivables

Financial Liabilities: At amortised cost

The classification of financial instruments is determined at initial recognition based on the purpose for which the financial assets are acquired or liabilities assumed.

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19. Financial Instruments - Financial assets by category (continued)

2013

	Loans and receivables	Non financial assets	Total
Property, plant and equipment	-	72 999 849	72 999 849
Investment properties	-	14 880 500	14 880 500
Long-term receivables	22 930	-	22 930
Receivables from exchange transactions	558 293	-	558 293
Receivables from non-exchange transactions	523 344	-	523 344
Deposits	15 410	-	15 410
VAT	2 155 880	-	2 155 880
Cash and cash equivalents	253 888 212	-	253 888 212
Intangible assets	-	86 885	86 885
	257 164 069	87 967 234	345 131 303

2012

	Loans and receivables	Non financial assets	Total
Property, plant and equipment	-	68 568 921	68 568 921
Investment properties	-	14 525 500	14 525 500
Long-term receivables	7 862	-	7 862
Receivables from exchange transactions	594 204	-	594 204
Receivables from non-exchange transactions	1 441 762	-	1 441 762
Deposits	22 910	-	22 910
VAT	1 551 335	-	1 551 335
Cash and cash equivalents	268 613 446	-	268 613 446
Intangible assets	-	86 885	86 885
	272 231 519	83 181 306	355 412 825

20. Financial Instruments: Financial liabilities by category

The accounting policies for financial instruments have been applied to the line items below:

2013

	Financial liabilities at amortised cost	Non financial liabilities	Total
Post employment medical benefit	-	59 716 794	59 716 794
Short-term portion of unspent conditional grants	20 404 622	-	20 404 622
Provisions	-	1 066 218	1 066 218
Payables from exchange transactions	10 090 066	-	10 090 066
Short-term portion of the post employment medical benefit	-	3 765 127	3 765 127
	30 494 688	64 548 139	95 042 827

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20. Financial Instruments: Financial liabilities by category (continued)

2012

	Financial liabilities at amortised cost	Non financial liabilities	Total
Post employment medical benefit	-	54 374 371	54 374 371
Provisions	-	930 799	930 799
Payables from exchange transactions	10 880 998	-	10 880 998
Short-term portion of unspent conditional grants	30 401 453	-	30 401 453
Short-term portion of post employment medical benefit	-	3 674 884	3 674 884
	41 282 451	58 980 054	100 262 505

21. Government grants and subsidies

Equitable share	71 325 000	67 220 000
Provincial subsidy - pensioners	4 538 001	3 741 623
Grant funding - expenditure reimbursement	13 796 519	19 573 168
Ikwezi Local Municipality - co-funding	46 698	1 146 764
	89 706 218	91 681 555

Equitable Share

In terms of the Constitution, this grant is used to finance the operations of the institution.

DORA

Balance unspent at beginning of year	221 180	6 337 253
Current-year receipts	3 250 000	3 040 000
Conditions met - transferred to revenue	(3 191 484)	(9 156 073)
Total Government Grants	279 696	221 180

Conditions still to be met - remain liabilities (see note 13).

The following grants were received through the DORA allocations during the financial year:

R1 250 000 - Finance Management Grant (FMG)
R1 000 000 - Municipal Systems Improvement Grant (MSIG)
R1 000 000 - Expanded Public Works Programme Grant (EPWPG)

All of the conditions of the MSIG has not been met at the reporting date. An amount of R279 696 was therefore not transferred to revenue. The municipality has complied with the Rollover application requirements of National Treasury to ensure that the grant balance can be rolled over into the 2013/14 financial year.

The conditions of the FMG and the EPWPG has been met and the full amounts were transferred to revenue during the year.

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22. Total Revenue - includes

Other revenue:

Settlement discount received	33 750	-
Contribution from skills development fund	407 711	193 648
Infrastructure projects funded from infrastructure contingency fund	1 947 922	2 631 668
Insurance claims	92 170	29 647
Tender deposits	15 744	17 868
Value added taxation	953 184	645 981
Other	621 140	1 653 989
Total other Revenue	<u>4 071 621</u>	<u>5 172 801</u>

Revenue from Exchange Transactions

Rental	1 075 112	1 106 237
Investment interest	15 399 324	17 158 163
Other interest	-	814
Income from agency services	31 871	20 941
Total revenue from exchange transactions (excl VAT)	<u>16 506 307</u>	<u>18 286 155</u>

Revenue from non exchange transactions

Government grants and subsidies	89 706 218	91 681 555
Fair value gain on revaluation of investment property	355 000	773 987
Actuarial gain on post employment medical benefits	-	3 067 385
Gain on disposal of assets	192 110	401 515
Other revenue	4 071 621	5 172 801
Total revenue from non exchange transactions	<u>94 324 949</u>	<u>101 097 243</u>

Total revenue from exchange and non exchange transactions

<u>110 831 256</u>	<u>119 383 398</u>
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Revenue	1 075 112	1 106 237
Other income	109 756 144	118 277 161
Total revenue from exchange and non exchange transactions	<u>110 831 256</u>	<u>119 383 398</u>

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23. <u>Employee costs</u>		
Remuneration of employees	36 434 823	32 980 758
Remuneration of Councillors (Refer Note 24)	5 665 024	5 245 863
Total Employee Costs	42 099 847	38 226 621
Set out below are the details for remuneration paid to Directorate Heads:		
<u>Remuneration of Municipal Manager</u>		
Annual remuneration	961 855	990 871
Car allowance	156 000	156 000
Performance bonuses	50 188	57 140
	1 168 043	1 204 011
<u>Remuneration of the Director Finance and Corporate Services</u>		
Annual remuneration	816 881	774 674
Car allowance	144 000	144 000
Performance bonuses	-	42 432
	960 881	961 106
<u>Remuneration of the Director Infrastructure Services and Planning (8 months : 2012)</u>		
Annual remuneration	836 745	514 850
Car allowance	144 000	94 000
	980 745	608 850
<u>Remuneration of the Acting Director Infrastructure Services and Planning - 4 months : 2012</u>		
Remuneration	-	238 192
Car allowance	-	23 328
	-	261 520
<u>Remuneration of the Director Economic Development (9 months : 2012)</u>		
Annual remuneration	750 541	524 865
Car allowance	120 000	90 000
	870 541	614 865
<u>Remuneration of the Acting Director Economic Development - 3 months : 2012</u>		
Remuneration	-	112 154
Car allowance	-	17 496
	-	129 650

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24. Remuneration of councillors

Mayoral committee members	3 392 614	3 238 273
Speaker	564 830	522 157
Councillors	1 707 580	1 485 433
	5 665 024	5 245 863

In-kind benefits

The Executive Mayor and the Mayoral committee members are full time Councillors and are provided with offices and secretarial support at the cost of the Council.

The Executive Mayor has use of a council owned vehicle for official duties.

25. Finance costs

Finance leases	-	1 157
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During the previous financial period, all three finance lease agreements ended and the rental machines were either returned or are being leased on an operating lease basis.

26. Conditional grants expenditure and other grants and subsidies paid

Under conditional grant expenditure	11 385 952	17 496 177
Under salaries and wages	1 235 500	1 184 704
Under general expenses	-	50 796
Under salaries maintenance and general (disaster management operating expenses)	-	1 000 000
Total conditional grants and subsidies paid	12 621 452	19 731 677

Other grants and subsidies paid

Sundries	123 055	160 308
Koukamma flood damage interest	172 780	327 862
Kouga Development Agency (KDA)	-	1 148 021
Environmental health subsidies	7 500 004	7 086 365
Total other grants and subsidies paid	7 795 839	8 722 556

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27. <u>Restatement of prior year figures</u>		
<u>Summary of changes to the surplus opening balance 2012:</u>		
Rental adjusted		(1 037)
Gain on disposal of assets		48 519
General expenses adjusted		245 386
Employee related costs		17 880
Other income adjusted		<u>1 394 002</u>
		<u>1 704 750</u>
<u>Summary of changes to the financial position</u>		
Trade and other receivables from non-exchange transactions		(44 897)
Trade and other receivables from exchange transactions		2 617
Property Plant and Equipment		48 519
Unspent conditional grants		285 511
Trade and other payables from exchange transactions		<u>1 526 372</u>
		<u>1 818 122</u>
<u>Summary of changes to the surplus opening balance 2011:</u>		
General expenses adjusted		157 231
Other income adjusted		(43 859)
		<u>113 372</u>
<u>Details of changes to the surplus opening balance 2012:</u>		
Conditional grant expenditure incorrectly allocated to general expenditure		(285 511)
Raise revenue not accounted for in debtors		(989)
Reversal of cheque not presented to bank		10 000
Reversal of rental amount previously raised due to termination of lease		1 037
Infrastructure Creditors Fund balances transferred to Accumulated Surplus as conditions have been met		(1 403 012)
Accumulated depreciation on an asset not accounted for as part of a disposal in the prior year		(48 519)
Auditor General account paid relating to prior year charge		40 125
Reversal of overprovision of WCA		(17 297)
Reversal of councillors UIF		(584)
		<u>(1 704 750)</u>
<u>Details of changes to the surplus opening balance 2011:</u>		
Reversal of overprovision of WCA		(157 231)
Reversal of revenue not collectable from Sundays River Valley Municipality		43 859
		<u>(113 372)</u>
<u>Details of changes to the financial position:</u>		
Conditional grant expenditure incorrectly allocated to general expenditure		(285 511)
Infrastructure Creditors Fund balances transferred to Accumulated Surplus as conditions have been met		(1 403 012)
Accumulated depreciation on an asset not accounted for as part of a disposal in the prior year		(48 519)
Reversal of overprovision of WCA		(174 527)
Reversal of debtor amount owed by Sundays River Valley Municipality		43 859
Reversal of amount not presented to the bank		10 000
Invoices paid for prior year expenditure		39 588
		<u>(1 818 122)</u>

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27. Leases (Effects of transitional provisions) (continued)

	Restated 2012	As previously stated 2012
<u>Revenue</u>		
Rental	1 106 237	1 107 274
Investment interest	17 158 977	17 158 977
Income from agency services	20 941	20 941
Other income	5 172 801	3 778 799
Government grants and subsidies	91 681 555	91 681 555
Gain on disposal of assets	401 515	352 996
Fair value adjustment	773 987	773 987
Actuarial Gain on valuation of Post Retirement benefits	3 067 385	3 067 385
	119 383 398	117 941 914
<u>Expenses</u>		
Employee related costs	38 226 621	38 244 501
Collection costs	977	977
Depreciation	1 553 547	1 553 547
Repairs and maintenance	573 953	573 953
Increase / reduction in debt impairment	21 613 465	21 613 465
Bad debts written off	1 183 546	1 183 546
Contracted services	2 673 975	2 673 975
Conditional grant expenditure	17 496 177	17 496 177
Other grants and subsidies paid	8 722 556	8 722 556
General expenses - other	55 307 318	55 552 704
Discounting of post retirement benefit obligation	5 234 074	5 234 074
Impairment loss	164 505	164 505
Finance costs	1 157	1 157
	152 751 871	153 015 137
<u>Deficit for the year</u>	(33 368 473)	(35 073 223)

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27. Leases (Effects of transitional provisions) (continued)		
	Restated	As previously
	2012	stated
		2012
Assets		
Current Assets		
Short term portions of long-term receivables		
Trade and other receivables from exchange transactions	594 204	591 587
Trade and other receivables from non exchange transactions	1 441 762	1 486 659
VAT	1 551 335	1 551 335
Deposits paid	22 910	22 910
Cash and cash equivalents	<u>268 613 446</u>	<u>268 613 446</u>
	<u>272 223 657</u>	<u>272 265 937</u>
Non-current assets		
Property plant and equipment	68 568 921	68 520 402
Long term receivables	7 862	7 862
Investment property	14 525 500	14 525 500
Intangible assets	<u>86 885</u>	<u>86 885</u>
	<u>83 189 168</u>	<u>83 140 649</u>
Total Assets	<u>355 412 825</u>	<u>355 406 586</u>
Liabilities		
Short-term portion of post-employment medical benefit	3 674 884	3 674 884
Payables from exchange transactions	10 880 998	12 407 370
Unspent conditional grants	30 401 453	30 686 964
Provisions	<u>930 799</u>	<u>930 799</u>
	<u>45 888 134</u>	<u>47 700 017</u>
Non-current liabilities		
Long-term portion of post-employment medical benefit	54 374 371	54 374 371
Loans from economic entities		
	<u>54 374 371</u>	<u>54 374 371</u>
Total Liabilities	<u>100 262 505</u>	<u>102 074 388</u>
Total assets less liabilities	<u>255 150 320</u>	<u>253 332 198</u>
Reserves		
Unappropriated surplus	77 770 863	77 770 863
Total Net Assets	<u>177 379 457</u>	<u>175 561 335</u>
	<u>255 150 320</u>	<u>253 332 198</u>

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28. <u>Cash used in operations</u>		
Deficit	(6 888 755)	(33 368 473)
<u>Adjustments for:</u>		
Depreciation	1 411 947	1 553 547
(Gain) / loss on disposal of property, plant and equipment	(192 110)	(401 515)
Fair value adjustments	(355 000)	(773 987)
Discounting of post employment medical benefit obligation	4 821 006	5 234 074
Impairment	(636 226)	164 505
Debt impairment	11 663	21 613 465
Contributions to provisions	135 419	470 524
Service costs	274 052	246 717
Prior year corrections	-	(23 913 497)
(Profit) / loss on actuarial valuation for post employment medical benefits	3 912 240	(3 067 385)
<u>Changes in working capital:</u>		
Receivables from exchange transactions	35 911	220 627
Receivables from non-exchange transactions	918 418	841 402
Consumer debtors	(11 663)	-
Payables from exchange transactions	(790 932)	(749 577)
VAT receivable	(604 545)	5 402 221
Unspent conditional grants and receipts	(9 996 831)	(8 194 538)
	(7 955 406)	(34 721 890)

29. Finance Leases Reconciliation

Cacadu District Municipality had no external loans in the form of finance leases during the current and previous year.

30. Contingent Liability

A possible liability exists in respect of an obligation in terms of a development and construction contract. The pleadings in the case have not yet closed.

476 632 476 632

The following contingent liability was transferred to the municipality upon the liquidation of Kouga Development Agency (KDA):

Great Force Investments (Pty) Ltd, the developer appointed by KDA to develop the mandated area, issued a letter to the district municipality whereby the developer seeks to continue with the development of the mandate area and would like the appointment to be honoured. Should the developer not be allowed to continue, the developer indicated that they would institute legal action against the parent municipality, for all damages. To date, no legal action has been instituted and therefore the contingent amount is unknown.

31. Contingent Asset

A possible asset exists in respect of a claim in terms of defective workmanship and overpayment for work done.

2 000 000 2 000 000

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32. Unauthorised, irregular, fruitless and wasteful expenditure

Unauthorised expenditure

No unauthorised expenditure was incurred in the current and previous financial years.

Fruitless and wasteful expenditure

No fruitless and wasteful expenditure was incurred in the current financial year.

Prior year

A penalty of R35 000 was charged by the Department of Economic Development and Environmental Affairs for initiating a project prior to receiving the Record of Decision. Council has condoned the fruitless and wasteful expenditure at their council meeting held on 25 January 2012.

Irregular expenditure

Refer to Note 45

33. Additional disclosure in terms of Municipal Finance Management Act

Contributions to SALGA

Council subscription	400 000	259 273
Amount paid - current year	(400 000)	(259 273)
Amount paid - 2013/14 year	(450 000)	-
Amount paid in advance (included in receivables)	(450 000)	-

External Audit fees

Current year audit fee	1 848 788	2 383 604
Current year audit fee - KDA	136 810	-
Audit Planning fees for the following year	346 969	267 492
Amount paid - current year	(2 332 567)	(2 651 096)
Balance due (included in debtors)	-	-

PAYE and UIF

Current year payroll deductions	7 342 138	6 952 041
Amount paid - current year	(7 342 138)	(6 952 041)
	-	-

Pension and Medical Aid Deductions

Current year payroll deductions and Council Contributions	3 156 101	2 944 091
Amount paid - current year	(3 156 101)	(2 944 091)
	-	-

34. Capital Commitments

No capital commitments existed during the current and previous year.

CACADU DISTRICT MUNICIPALITY

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35. Post Employment Benefit Information

Post employment medical benefit

Provision is made for post employment medical benefits in the form of health care plans for eligible employees and pensioners.

Retirement fund benefits

Employees and council contribute to the Cape Joint Retirement Fund on the basis of a fixed contribution, which is charged against income as incurred.

36. In-kind donations and assistance

No donations have occurred in the current year.

37. Reconciliation between budget and statement of financial performance

Reconciliation of budget surplus/deficit with the surplus/deficit in the statement of financial performance:

Net deficit per the statement of financial performance	(6 888 755)	(33 368 473)
<u>Adjusted for:</u>		
Fair value adjustments	355 000	773 987
Impairments recognised / reversed	626 226	(164 505)
Gain (Loss) on the sale of assets	192 110	401 515
Increases / decreases in provisions	135 419	470 524
Discounting of post employment medical benefit	(4 821 006)	(5 234 074)
Finance costs	-	(1 157)
Contribution from accumulated surplus	10 401 006	37 122 183
Net surplus per approved budget	-	-

38. Risk management

Liquidity risk

The municipality's risk to liquidity is a result of the funds available to cover future commitments. The municipality manages liquidity risk through an ongoing review of future commitments and credit facilities.

Stringent cash management procedures are in place. These include cash flow forecasting.

A sensitivity analysis has not been performed and included as the municipality is not exposed to foreign exchange risk or interest rate risk. The municipality does not enter into any foreign exchange transactions and since the municipality effect payment on presentation of invoices, no interest rate charges are applicable. It would thus be misleading to provide a sensitivity analysis.

The following table details the municipality's remaining contractual maturity for its financial liabilities. The table has been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the entity can be required to pay. The table includes both estimated interest and principal cash flows.

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38. Risk management (continued)

At 30 June 2013	1-3 months	> 3 months	Between 2 and 5 years	Over 5 years
Payables from exchange transactions	10 078 757	-	-	-
Other Payables	-	25 235 967	-	-
At 30 June 2012	1-3 months	> 3 months	Between 2 and 5 years	Over 5 years
Payables from exchange transactions	12 407 370	-	-	-
Other Payables	-	35 292 647	-	-

Interest rate risk

The current account and the call account expose the municipality to an interest rate risk on cash flows. Deposits attract interest at a rate that varies according to the prime banking rate.

The municipality manages this interest rate risk by ensuring that all surplus funds are invested in fixed rate instruments and by maintaining the minimum possible balance in the current account.

The interest rates on the fixed deposits are fixed, but varies from investment to investment.

Should the prime rate vary by 1% either direction, the effect on the cash balance would be R2.5 million in each way.

Credit risk

Credit risk consists mainly of cash deposits, cash equivalents and debtors. The municipality only deposits cash with banks which have an equity above R10 billion with a good credit rating.

The most significant concentration of credit risk is the outstanding National Treasury (Equitable Share) and Department of Housing (Housing Scheme) receivables.

Management believes that the Allowance for impairment adequately addresses the credit risk involved.

39. Events after the reporting date

None

40. Compliance with Chapter 11 of the Municipal Finance Management Act

The Municipality has adopted a Supply Chain Management policy with effect from 1 January 2006. The policy has been amended during the previous financial year in accordance with changes in the Act and applicable regulations. The Municipality has improved the controls significantly during the year to ensure compliance with the policy and regulations. The controls have been implemented and are being monitored.

CACADU DISTRICT MUNICIPALITY

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41. Related parties

Kouga Development Agency

The Kouga Development Agency (KDA) was established as a multi- jurisdictional service utility in terms of the Local Government Systems Act, 2000 in 2004 in a joint venture between the Cacadu District Municipality and the Kouga Local Municipality .

KDA, funded by the parent municipalities and the Industrial Development Corporation, aimed to leverage public and private resources for development around opportunities which offer investment, employment, economic and development potential in the Kouga area.

CDM has made no contribution during the current financial year (2012: R1 127 941) towards the operating costs of KDA.

A decision was taken by the council of CDM and Kouga Local Municipality to disestablish the KDA and to form a District Development Agency. The annual financial statements for 2011/2012 financial year has been audited on the liquidation basis. All assets and liabilities were transferred to the Cacadu District Municipality in the prior year.

No transactions was entered into with KDA during the current financial year.

Cacadu Development Agency

At the time when the Council of CDM resolved to disestablish KDA, the Council also resolved to establish a District Development Agency.

The Cacadu Development Agency was legally formed in September 2012. The municipal entity will commence operations on 1 July 2013.

At the reporting date, the Cacadu Development Agency had no assets and liabilities.

Post retirement medical aid benefit plan

The municipality, as part of the conditions of service of employees, keeps on contributing its portion of the contributing members to medical aid funds at the retirement of these employees for as long as this member is alive and contributing his or her portion.

The medical aid schemes involved are as follows:

- Bonitas
- Hosmed/ Key Health
- LA Health
- Samwumed

Transactions with these schemes amounted to R1 928 202 (2012: R1 700 664)

Councillors and employees

Councillors and employees have declared no interest or gain in or from any transaction entered into with CDM by any organisation or business.

The following interests in institutions have been declared, but no transactions have been entered into:

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41. Entity combinations (continued)

<u>Staff Member/ Councillor</u>	<u>Entity Name</u>	<u>Transactions</u>
Mr and Mrs de Lange	Humerail Bed and Breakfast CC	None
Mrs M Nohashe	Empuma Investment Partners Empuma Consortium Molo Namhla Trading	None None None
Mrs UF Bokveldt	Fezudumo Trading CC t/a M&M DVD Rentals	None
Mr P Mtengwane	At Your Sport Trading CC	None
Mrs T Mafongosi	Endleleni Liquor Stores	None
Mr R Lorgat	RNL Business & Property Consultants RNL Investments (Pty) Ltd	None None

Key management personnel

The following are persons having authority and responsibility for planning, directing and controlling the activities of the municipality, directly or indirectly, including any director of Cacadu District Municipality:

Executive Mayor
Speaker
Mayoral Committee members
Councillors
Municipal Manager
Director: Infrastructure Services and Planning
Director: Economic Development
Director: Finance and Corporate Services

42. Key sources of estimated uncertainties

There are no key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying value of assets and liabilities within the next financial year.

43. Significant estimates and judgements

The preparation of CDM's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

Judgements

In the process of applying the municipality's accounting policies, management has made the following judgement, apart from those involving estimations, which has the most significant effect on the amounts recognised in the financial statements

Bridging funding for housing projects is judged to be virtually irrecoverable from the Department of Provincial Housing due to problems locating and obtaining "happy letters" from participants in these projects. The amount of R 9 231 380 (2012: R 9 231 380) was included in the provision for bad debts.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

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43. Significant estimates and judgements (continued)

The municipality has impaired the debt amounting to R21 987 000, owed to the municipality by National Treasury, in the prior year. The municipality has not written off the debt as irrecoverable as the municipality has confirmed that the debt is owed to the municipality by National Treasury. The impairment was however not reversed as the timing of the settlement of the debt is unknown.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at financial reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below.

Post Employment Medical Benefit

The cost of post employment medical benefit is determined using actuarial valuations. The actuarial valuation involves making assumptions about discount rates, medical aid inflation rate, future salary increases, mortality rates and future medical aid premiums, future subsidies payable to dependants, working life time of employees, gender and spouse assumptions and child dependence and withdrawals. Such estimates are subject to significant uncertainty relating actuarial assumptions. The net employee liability at 30 June 2013 is R 62 481 921 (2012: R 58 049 255). Further details are given in Note 16.

The estimates and associated assumptions are based on the historical experience and management's estimation of conditions. Limited changes were made to the useful lives of property, plant and equipment, as management mainly assessed that the estimated useful lives in the prior years, are still appropriate.

Residual values

Residual values of property, plant and equipment are based on the nature of the assets, quotes obtained from suppliers and management's estimation of the condition of the assets. Limited changes were made to the useful lives of property, plant and equipment, as management assessed that the estimated residual values determined in the prior year, remained appropriate.

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

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Figures in Rand	2013	2012
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44. Standards of GRAP issued but not yet effective

The following standards have been issued but are not yet effective:

GRAP 18:	Segment reporting
GRAP 25:	Employee Benefits
GRAP 105:	Transfer of functions between entities under common control
GRAP 106:	Transfer of functions between entities not under common control
GRAP 107:	Mergers

GRAP 18: Segment reporting

As CDM is mainly in a supporting function to the municipalities within its jurisdiction the application of this standard is not expected to have a major impact on the accounting procedures and disclosures.

GRAP 25: Employee Benefits

The effect on the financial statements of introducing this standard do not seem to be serious as most of the principles in the standard is already applied or the information readily available.

GRAP 105: Transfer of functions between entities under common control

The effect on the financial statements of introducing this standard do not seem to be serious as most of the principles in the standard is already applied or the information readily available.

GRAP 106: Transfer of functions between entities not under common control

The effect on the financial statements of introducing this standard do not seem to be serious as most of the principles in the standard is already applied or the information readily available.

GRAP 107: Mergers

The effect on the financial statements of introducing this standard do not seem to be serious as most of the principles in the standard is already applied or the information readily available.

45. Irregular expenditure

Opening balance	50 925 021	27 822 897
Add: Irregular Expenditure - current year	16 646 705	9 554 701
Add: Irregular Expenditure - prior year	-	13 547 423
Less: Expenditure certified as irrecoverable and condoned / written off by Council	(67 571 726)	-
	<u>-</u>	<u>50 925 021</u>

CACADU DISTRICT MUNICIPALITY

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Figures in Rand	2013	2012
45. Irregular expenditure (continued)		
<u>Details of irregular expenditure</u>		
For purchases between R2 000 to R30 000, the supply chain management policy requires certain declarations and information to be supplied before appointing the service provider. 93 Suppliers were not registered on the database where all the required information was provided and declared and thus important information was not submitted. Only quotations were considered in terms of pricing.	-	674 671
Preferential procurement points were not used for 16 purchases between R30 000 to R200 000. Procurement only considered the lowest prices quoted.	-	1 178 404
For purchases between R2 000 to R10 000, the supply chain management policy requires certain declarations and information to be supplied before appointing the service provider. 9 Suppliers were not registered on the database and thus important information was not submitted. Quotations were only considered in terms of pricing.	-	66 465
1 transaction where 3 quotes was not obtained.	-	10 000
Tenders of a long term nature that were not advertised for at least 30 days.	3 132 669	2 530 181
Tenders that were not evaluated in accordance with the preferential procurement points system. The correct formulae was not applied to 1 award.	-	562 014
The evidence for tender specifications committee was not available for 1 tender.	-	897 341
Bids awarded in prior years did not comply with the supply chain management regulations as follows: Bids of a long term nature that was not advertised for at least 30 days. Bids were not evaluated in accordance with the preferential procurement points system. The evidence for bid specifications committee was not available.	13 489 526	17 183 048
1 Quote awarded not fully compliant to the supply chain management regulations ie. advert not placed on website	24 510	-
	16 646 705	23 102 124

CACADU DISTRICT MUNICIPALITY

Financial Statements for the year ended 30 June 2013

Notes to the Financial Statements

Figures in Rand		2013	2012
46. <u>Deviations</u>			
The following deviations from the supply chain management policy were approved by the municipal manager during the financial year:			
<u>Reasons for deviating</u>	<u>No. of incidents</u>		
Emergency	11	678 721	95 110
Goods or services are produced or available from a single provider	21	488 904	1 246 775
In any other exceptional case where it is impractical or impossible to follow the official procurement processes	77	6 693 406	10 337 358
		7 861 031	11 679 243

47. Change in estimate

Property, plant and equipment

The municipality has reassessed the useful lives and residual values of property, plant and equipment which resulted in certain furniture and fittings' remaining useful lives being reduced to 2 years based on the condition of the assets. The residual values of certain assets have been reassessed and adjusted accordingly. The effect of the change in accounting estimate has resulted in an increase in depreciation amounting to R 56 663 for the current period (2012: R 78 046). The effect on future periods could not reasonably be determined.

CACADU DISTRICT MUNICIPALITY
Financial Statements for the year ended 30 June 2013

Notes to the Financial Statements

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48. Actual versus budget (revenue and expenditure)

	Current year 2013		Prior year 2012		Current year 2013		Prior year 2012		Current year 2013		Prior year 2012		Variance	Budget vs Actual	Budget vs Actual	%	
	Actual June Rand	Variance	Actual June Rand	Variance	CDM June Rand	Budget June Rand	Actual June Rand	Variance	Budget June Rand	Budget vs Actual June Rand	%						
Revenue																	
Rental Income	1 075 112	-3%	1 106 237	(44 888)	1 120 000	(44 888)	-4%										Rentals are in terms of the lease agreements. The reduction is due to the smoothing of leases.
Government grants and subsidies	89 706 218	-2%	91 681 555	(11 623 003)	101 329 221	(11 623 003)	-11%										Directly related to under expenditure on projects
Other income																	
Other income	4 295 602	-50%	8 662 642	(55 230 522)	59 526 124	(55 230 522)	-93%										Contribution from surplus not utilised - balanced and funded budget
Fair value adjustments	355 000	-54%	773 987	355 000	-	355 000	-										Valuations done at year end and accounting year end entries are not considered during budget period
Interest received - investment	15 399 324	-10%	17 158 977	(1 524 676)	16 924 000	(1 524 676)	-9%										Lower than expected interest rates and lower investment portfolio
Expenses																	
Employee related costs	(42 099 847)	10%	(38 226 621)	9 648 895	(51 748 742)	9 648 895	-19%										All positions on organogram are budgeted for, but not all positions are filled
Depreciation	(1 411 947)	-9%	(1 553 547)	(276 647)	(1 135 300)	(276 647)	24%										FAR updated and corrected resulting in increase of depreciation, which was not included in the budget
Repairs and maintenance	(388 129)	-32%	(573 953)	824 101	(1 212 230)	824 101	-68%										Contributions from surplus not fully utilised
Increase in debt impairment	(11 663)	-100%	(21 613 465)	450 837	(462 500)	450 837	-97%										Debts were settled by debtors and therefore the impairment required was reduced
Finance costs	-	-100%	(1 157)	-	-	-	100%										The finance leases were settled in the previous year. No new finance leases were entered into during the year.
Conditional Grant Expenditure	(11 385 952)	-35%	(17 496 177)	9 726 338	(21 112 290)	9 726 338	-46%										Lower expenditure on projects than expected
General expenses	(63 058 699)	-14%	(73 122 446)	40 169 584	(103 228 283)	40 169 584	-39%										Contribution from surplus not fully utilised in respect of projects
Impairments	636 226	-487%	(164 505)	636 226	-	636 226	100%										Impairment considered at year end as part of accounting year end entries and thus not budgeted for
Net surplus/ (deficit) for the year	(117 720 011)		(152 751 871)	61 179 334	(178 899 345)	61 179 334											
	(6 888 755)		(33 368 473)	(6 888 755)	-	(6 888 755)											

CACADU DISTRICT MUNICIPALITY

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49. Actual versus budget (acquisition of property, plant and equipment, investment properties and intangible assets)

	2013		2013		2013		Explanation of Significant Variances Greater than 5% versus Budget
	Total Additions	Budget	Variance	Rand	Variance	%	
	Rand	Rand	Rand	Rand	Rand	%	
Computer Hardware	898 855	1 416 000	517 145		36.52		The tender for computers was below the budgeted amount. 14 iPads budgeted for were never purchased. One of the servers budgeted for was never purchased.
Computer equipment	898 855	1 416 000	517 145		36.52		
Chairs	24 847	52 000	27 153		52.22		5 chairs for finance department were never purchased. The other chairs were bought for less than the budgeted amounts.
Tables/Desks	10 440	121 000	110 560		91.37		Boardroom furniture budgeted for was never purchased.
Miscellaneous	5 210	142 000	136 790		96.33		The filing shelves for archives were never purchased. Sound system for council chambers has not been purchased.
Furniture and fittings	40 497	315 000	274 503		87.14		
Motor Vehicles	2 345 046	2 850 000	504 954		17.72		One of the vehicles provided for was not purchased. Tender amounts of vehicles were below budgeted amounts.
Motor vehicle	2 345 046	2 850 000	504 954		17.72		
Office Machines	66 109	390 000	323 891		83.05		Tender for 2nd floor airconditioners was never awarded.
Office equipment	66 109	390 000	323 891		83.05		
Access Control system	-	400 000	400 000		100.00		Tender on access control system not awarded due to the bidders price more than the amount budgeted for.
Access Control system	-	400 000	400 000		100.00		
Buildings	137 954	17 078 000	16 940 046		99.19		R15 million budgeted for relocation to Kirkwood not utilised. The award for the refurbishment of the economic development boardroom has been made but not paid.
Buildings	137 954	17 078 000	16 940 046		99.19		
Specialised plant and equipment	25 181	300 000	274 819		91.61		R250 000 provided for photo copier machine has not been utilised
Specialised plant and equipment	25 181	300 000	274 819		91.61		
Specialised vehicles	-	700 000	700 000		100.00		Mobile clinic budgeted for and was not purchased.
Specialised vehicles	-	700 000	700 000		100.00		
Grand Total	3 513 642	22 349 000	19 935 358		89.20		

CACADU DISTRICT MUNICIPALITY
APPENDIX A
 June 2013

ANALYSIS OF PROPERTY PLANT AND EQUIPMENT, INVESTMENT PROPERTIES AND INTANGIBLE ASSETS AS AT 30 JUNE 2013

	Cost/Revaluation					Accumulated Depreciation					Carrying Value Rand	
	Opening Balance	Additions	Revaluations	Disposals/ transfers	Closing Balance	Opening Balance	Depreciation	Impairment	Depreciation on sale	Closing Balance		Rand
	Rand	Rand	Rand	Rand	Rand	Rand	Rand	Rand	Rand	Rand		
Land												
Investment Property	13 913 000		370 000	-	14 283 000	-	-	-	-	-	-	14 283 000
PPE	44 503 000		1 031 000	-	45 534 000	6 137 000	-	509 500	-	5 627 500	-	39 906 500
Buildings												
Investment Property	612 500		-15 000	-	597 500	-	-	-	-	-	-	597 500
PPE	28 662 840	137 954	758 065	-	29 558 859	6 260 839	488 558	166 539	-	6 582 859	-	22 976 000
Furniture and Fixtures												
PPE	2 006 130	87 528		38 047	2 055 611	704 373	146 004	-6 586	33 313	823 650	-	1 231 960
Specialised Vehicles												
PPE	275 159	-		-	275 159	173 194	4 896	-	-	178 090	-	97 069
Office Equipment												
PPE	776 583	19 079		33 027	762 635	415 636	45 123	-1 422	23 508	438 673	-	323 962
Computer Equipment												
Intangible Asset	86 885	-		-	86 885	-	-	-	-	-	-	86 885
PPE	3 379 054	898 855		76 299	4 201 611	2 063 851	191 351	-31 433	46 809	2 239 826	-	1 961 785
Bins and Containers												
PPE	98 988	-		-	98 988	16 521	7 935	-	-	24 456	-	74 532
Motor Vehicles												
PPE	6 370 465	2 345 046		904 142	7 811 369	2 921 869	421 685	-	851 824	2 491 730	-	5 319 640
Specialised Plant and Machinery												
PPE	2 512 410	25 181		402 000	2 135 591	1 322 422	106 394	-371	401 997	1 027 190	-	1 108 401
	103 197 014	3 513 643	2 144 065	1 453 514	107 401 209	20 015 705	1 411 946	636 226	1 357 452	19 433 974	-	87 967 235

CACADU DISTRICT MUNICIPALITY
APPENDIX A

June 2013

ANALYSIS OF PROPERTY PLANT AND EQUIPMENT, INVESTMENT PROPERTIES AND INTANGIBLE ASSETS AS AT 30 JUNE 2013

	Cost/Revaluation					Accumulated Depreciation					
	Opening Balance	Additions	Revaluations	Disposals/transfers	Closing Balance	Opening Balance	Depreciation	Impairment	Depreciation on sale	Closing Balance	Carrying Value
	Rand	Rand	Rand	Rand	Rand	Rand	Rand	Rand	Rand	Rand	Rand
Land	58 416 000	-	1 401 000	-	59 817 000	6 137 000	-	509 500	-	5 627 500	54 189 500
Buildings	29 275 340	137 954	743 065	-	30 156 359	6 260 839	488 558	166 539	-	6 582 859	23 573 500
Furniture and fittings	2 006 130	87 528	-	38 047	2 055 611	704 373	146 004	-6 586	33 313	823 650	1 231 960
Specialised vehicles	275 159	-	-	-	275 159	173 194	4 896	-	-	178 090	97 069
Office equipment	776 583	19 079	-	33 027	762 635	415 636	45 123	-1 422	23 508	438 673	323 962
Computer equipment	3 465 939	898 855	-	76 299	4 288 496	2 063 851	191 351	-31 433	46 809	2 239 826	2 048 670
Bins and containers	98 988	-	-	-	98 988	16 521	7 935	-	-	24 456	74 532
Motor vehicles	6 370 465	2 345 046	-	904 142	7 811 369	2 921 869	421 685	-	851 824	2 491 730	5 319 640
Specialised Plant and machinery	2 512 410	25 181	-	402 000	2 135 591	1 322 422	106 394	-371	401 997	1 027 190	1 108 401
Total	103 197 014	3 513 643	2 144 065	1 453 514	107 401 209	20 015 705	1 411 946	636 226	1 357 452	19 433 974	87 967 235

CACADU DISTRICT MUNICIPALITY
APPENDIX B
 June 2013

SEGMENTAL ANALYSIS OF PROPERTY PLANT AND EQUIPMENT, INVESTMENT PROPERTIES AND INTANGIBLE ASSETS AS AT 30 JUNE 2013

	Cost / Revaluations						Accumulated Depreciation					
	Opening Balance	Revaluation	Additions	Impairment	Disposals	Closing Balance	Opening Balance	Depreciation	Impairment	Disposals	Closing Balance	Carrying Value
	01 July 2012					30 June 2013	01 July 2012				Balance	30 June 2013
	Rand	Rand	Rand	Rand	Rand	Rand	Rand	Rand	Rand	Rand	Rand	Rand
Executive and Council	3 320 650	-	1 083 493	-	725 110	3 679 033	1 614 637	214 725	-10 567	699 465	1 140 464	2 538 569
Finance and Admin	92 621 598	2 144 065	995 802	-	247 629	95 513 836	14 575 181	800 121	652 493	197 177	14 525 632	80 988 205
Housing	40 135	-	-	-	-	40 135	30 311	710	-321	-	31 342	8 793
Planning and Development	3 070 455	-	468 433	-	287 898	3 250 990	1 675 564	121 668	-1 003	268 655	1 529 581	1 721 409
Public Safety	4 123 217	-	965 915	-	192 877	4 896 255	2 102 460	274 239	-4 198	192 155	2 188 741	2 707 513
Roads	14 022	-	-	-	-	14 022	13 020	132	-178	-	13 330	692
Water	6 937	-	-	-	-	6 937	4 532	351	-	-	4 883	2 054
Total	103 197 014	2 144 065	3 513 643	-	1 453 514	107 401 209	20 015 705	1 411 946	636 226	1 357 452	19 433 973	87 967 235

CACADU DISTRICT MUNICIPALITY
APPENDIX C

June 2013

SEGMENTAL STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2013

	2012		2013		
	Actual	Expenditure	Actual	Expenditure	Surplus/ (Deficit)
	Rand	Rand	Rand	Rand	Rand
	6 454 419	31 120 101	4 822 489	29 537 067	(24 714 578)
	93 156 808	52 667 316	92 457 991	34 355 346	58 102 645
	6 524 782	22 853 537	3 908 138	18 142 103	(14 233 965)
	(15 909)	9 457 457	-	9 532 883	(9 532 883)
	3 825 637	5 179 777	5 180 861	6 294 261	(1 113 400)
	103 947	438 565	-	345 442	(345 442)
	-	14 477 085	-	10 945 847	(10 945 847)
	-	536 128	-	69 522	(69 522)
	-	486 896	-	158 244	(158 244)
	4 891 207	6 711 931	1 081 073	3 738 748	(2 657 675)
	4 442 507	8 823 078	3 380 704	4 600 548	(1 219 844)
Total	119 383 398	152 751 871	110 831 256	117 720 011	(6 888 755)

CACADU DISTRICT MUNICIPALITY
APPENDIX D(1)
 June 2013

CONDITIONAL GRANTS AND RECEIPTS FOR THE YEAR ENDED 30 JUNE 2013

	UNSPENT BALANCE 30 JUNE 2012 RAND	CONTRIBUTIONS/ ADJUSTMENTS RAND	INTEREST ALLOCATED RAND	VALUE ADDED TAXATION RAND	CURRENT YEAR RECEIPTS RAND	TRANSFER TO REVENUE RAND	CONTRIBUTIONS /TRANSFERS RAND	UNSPENT BALANCE 30 JUNE 2013 RAND
CAMDEBOO: ERADICATION OF VIP TOILETS	1 848 939	-	-	-	-	-	-	1 848 939
DBSA LED: STRATEGY AND INSTITUTIONAL DEPARTMENT OF HEALTH	-	-	-	-	1 167 730	-	-	1 167 730
DROUGHT RELIEF 2010/2011	1 114 246	-	-	-	-	-	-	1 114 246
FINANCE MANAGEMENT GRANT	2 949 180	-	-	-124 025	-	-1 724 302	-	1 100 853
GIS SUPPORT TO CDM BY DWAF	-	-	-	-	1 250 000	-1 250 000	-	-
HOUSING PROJECTS	84 370	-	-	-	-	-	-	84 370
IDP SUPPORT GRANT FOR LM'S AND DM'S	842 068	-	-	-	-	-	-	842 068
KOU KAMMA LM TURNAROUND PLAN - INTEREST	422 800	-	-	-	-	-412 000	-	10 800
KOU KAMMA STRENGTHENING THE CAPACITY	1 770 933	-	-	-	-	-747 617	-	1 023 316
KOUKAMMA - WOODLAND FLOWER PROJECT	232 880	-	-	-	-	-	-	232 880
LED FUNDING	497 090	-	-	-	-	-497 090	-	-
LIBRARIES - MUNICIPALITIES	50 346	-	-	-6 183	-	-44 163	-	-0
MIG-KOUKAMMA	5 756 304	-	-	-592 288	-	-4 895 351	-	268 666
MULTI ANNUAL ACTION PLANS - MAAP	3 041 813	-	-	-	-	-258 456	-	2 783 357
MUNICIPAL GRANT LED	1 508 190	-	-	-35 175	-	-251 250	-1 221 765	-
MUNICIPAL PERFORMANCE MANAGEMENT	275 407	-	-	-	-	-	-	275 407
MUNICIPAL SYSTEMS IMPROVEMENT GRANT	94 681	-	-	-11 627	-	-83 054	-	-
PASSENGER TRANSPORT PLANS AND FACILITIES	221 180	-	-	-74 411	1 000 000	-867 073	-	279 696
PEOPLE HOUSING PROJECT	1 128 418	-	-	-	-	-75 000	-	1 053 418
RAIN HARVESTING PATERSON	7 521 412	-	-	-	-	-	-	7 521 412
YOUTH CENTRE - SOMERSET EAST	550 000	-	-	-	-	-136 688	-	413 312
KOUKAMMA INFORMATION SYSTEMS	180 112	-	-	-6 608	-	-47 200	-	126 304
EXPANDED PUBLIC WORKS PROGRAMME	257 850	-	-	-	-	-	-	257 850
JANSENVILLE WATER TREATMENT - IKWEZI CONTI	-	-	-	-	1 000 000	-1 000 000	-	-
	53 236	-	-	-6 538	-	-46 698	-	0
	30 401 453	-	-	-856 855	4 417 730	-12 335 942	-1 221 765	20 404 622

CACADU DISTRICT MUNICIPALITY
APPENDIX D (2)
 June 2013

DISCLOSURE OF GRANTS AND SUBSIDIES IN TERMS OF SECTION 123 OF MFMA, 56 OF 2003

Name of Grant	Name of Organ of state	2012/2013 Quarterly Receipts			2012/2013 Quarterly Expenditure			June Rand	2012/2013 Grants and Subsidies Delayed/withheld Rand	Reason for delay/ withholding funds	Comply to DORA Y/N	Reason non Compliance
		Sept Rand	Dec Rand	Mar Rand	June Rand	Sept Rand	Dec Rand					
DBSA: LED Strategy and Institutional	Other	77 214	-	1 090 515	-	-	-	-	-	N/A	Yes	N/A
Drought Relief	Provincial Government	-	-	-	339 845	764 396	648 382	95 705	-	N/A	Yes	N/A
Finance Management Grant	National Government	1 250 000	-	-	180 103	98 429	795 132	176 336	-	N/A	Yes	N/A
Jansenville water treatment - Ikwezi contribution	Local Municipality	-	-	-	53 236	-	-	-	-	N/A	Yes	N/A
Koukamma LM turnaround Plan - Interest	National Government	-	-	-	-	-	-	747 617	-	N/A	Yes	N/A
Koukamma Information Systems	Provincial Government	-	-	-	-	309 500	-	187 590	-	N/A	Yes	N/A
Libraries - Municipalities	Provincial Government	-	-	-	889 822	1 472 640	1 970 596	1154580.66	-	N/A	Yes	N/A
MIG - Kou Kamma	National Government	-	-	-	-	-	258 456	-	-	N/A	Yes	N/A
Multi Annual Action Plan - MAAAP	National Government	-	-	-	171 855	-	-	114 570	-	N/A	Yes	N/A
Passenger Transport Plans and Facilities	Provincial Government	-	-	-	-	-	-	75 000	-	N/A	Yes	N/A
Municipal Performance Management	Provincial Government	-	-	-	-	-	-	94 681	-	N/A	Yes	N/A
Municipal System Improvement Grant	National Government	-	-	-	1 000 000	53 363	76 001	812 120	-	N/A	Yes	N/A
Rain harvesting Paterson	Provincial Government	-	-	-	-	-	65 636	71 052	-	N/A	Yes	N/A
Youth Centre Somerset East	Provincial Government	-	-	-	-	53 808	-	-	-	N/A	Yes	N/A
IDP Support Grant For LM's and DM's	Provincial Government	-	-	-	-	-	-	412 000	-	N/A	Yes	N/A
Expanded Public Works Programme	National Government	400 000	300 000	300 000	-	433 639	90 103	-	-	N/A	Yes	N/A
LED Funding	Provincial Government	-	-	-	-	-	-	50 346	-	N/A	Yes	N/A
		1 727 214	300 000	1 390 515	1 000 000	2 068 499	4 213 807	3 991 597	-			

CACADU DISTRICT MUNICIPALITY

APPENDIX E

June 2013

INVESTMENTS PORTFOLIO AS AT 30 JUNE 2013

FINANCIAL INSTITUTION	ACCOUNT NUMBER	PERIOD MNTHS	% INT RATE	DATE INVESTED	DATE MATURING	INVEST/MATURE 2012/2013	BALANCE 30 JUNE 2013
FIRST RAND BANK	71214140271	7	5.67%	07-Dec-11	06-Jul-12	3 000 000	
STANDARD BANK	088430537152	7	5.57%	06-Dec-11	06-Jul-12	3 000 000	
ABSA GROUP	2071925049	7	5.75%	06-Dec-11	09-Jul-12	8 000 000	
NEDCOR BANK	7881501480000114	9	5.69%	18-Oct-11	18-Jul-12	6 000 000	
INVESTEC	DA912290	12	6.08%	28-Jul-11	26-Jul-12	3 000 000	
FIRST RAND BANK	71265602395	12	6.03%	28-Jul-11	27-Jul-12	6 000 000	
NEDCOR BANK	7881501480000112	10	5.74%	27-Sep-11	27-Jul-12	10 000 000	
STANDARD BANK	088430537150	12	6.08%	28-Jul-11	27-Jul-12	5 000 000	
STANDARD BANK	088430537153	8	5.80%	13-Dec-11	12-Aug-12	7 000 000	
ABSA GROUP	2071941538	8	5.78%	13-Dec-11	13-Aug-12	8 000 000	
FIRST RAND BANK	71235652403	8	5.73%	13-Dec-11	13-Aug-12	5 000 000	
INVESTEC	HZ11121300079	8	5.82%	13-Dec-11	13-Aug-12	2 000 000	
NEDCOR BANK	7881501480000117	8	5.75%	13-Dec-11	13-Aug-12	4 000 000	
NEDCOR BANK	7881501480000113	11	5.76%	27-Sep-11	27-Aug-12	10 000 000	
ABSA GROUP	2071925057	9	5.79%	06-Dec-11	06-Sep-12	12 000 000	
FIRST RAND BANK	71201472603	11	5.69%	18-Oct-11	18-Sep-12	8 000 000	
INVESTEC	RK12012402556	8	5.95%	24-Jan-12	24-Sep-12	3 000 000	
STANDARD BANK	088430537154	8	5.73%	24-Jan-12	24-Sep-12	4 000 000	
FIRST RAND BANK	71230113666	6	5.78%	27-Mar-12	27-Sep-12	5 000 000	
NEDCOR BANK	7881501480000115	12	5.74%	18-Oct-11	17-Oct-12	6 000 000	
NEDCOR BANK	7881501480000116	11	5.85%	06-Dec-11	06-Nov-12	6 000 000	
NEDCOR BANK	7881501480000119	6	5.82%	07-May-12	07-Nov-12	6 000 000	
FIRST RAND BANK	71220880423	10	5.94%	24-Jan-12	24-Nov-12	17 000 000	
INVESTEC	RK11120644C77C	12	5.89%	06-Dec-11	04-Dec-12	4 000 000	
ABSA GROUP	2072214398	9	5.89%	27-Mar-12	27-Dec-12	18 000 000	
FIRST RAND BANK	71265602395	3	4.97%	27-Sep-12	27-Dec-12	5 000 000	
INVESTEC	RK12092720506	3	5.08%	27-Sep-12	27-Dec-12	3 000 000	
INVESTEC	RK12071115104	6	5.65%	12-Jul-12	14-Jan-13	1 000 000	
STANDARD BANK	088430537157	10	6.01%	27-Mar-12	27-Jan-13	7 000 000	
ABSA GROUP	2072324872	10	5.87%	07-May-12	07-Feb-13	8 000 000	
ABSA GROUP	2072118188	12	6.03%	21-Feb-12	19-Feb-13	5 000 000	
FIRST RAND BANK	71238977816	12	6.03%	21-Feb-12	19-Feb-13	2 000 000	
INVESTEC	RK12022104544	12	6.08%	21-Feb-12	19-Feb-13	10 000 000	
STANDARD BANK	088430537156	12	6.13%	21-Feb-12	19-Feb-13	6 000 000	
FIRST RAND BANK	71226405019	8	5.65%	27-Jun-12	27-Feb-13	5 000 000	
STANDARD BANK	088430537161	8	5.63%	27-Jun-12	27-Feb-13	6 000 000	
ABSA GROUP	2072389668	9	5.80%	29-May-12	28-Feb-13	9 000 000	
STANDARD BANK	088430537164	7	5.11%	23-Aug-12	23-Mar-13	7 000 000	
FIRST RAND BANK	74371532993	7	5.20%	23-Aug-12	25-Mar-13	6 000 000	
INVESTEC	MM12032707161	12	6.13%	27-Mar-12	26-Mar-13	5 000 000	
NEDCOR BANK	7881501480000118	12	6.12%	27-Mar-12	26-Mar-13	2 000 000	
NEDCOR BANK	7881501480000123	6	5.10%	27-Sep-12	27-Mar-13	3 000 000	

FINANCIAL INSTITUTION	ACCOUNT NUMBER	PERIOD MNTHS	% INT RATE	DATE INVESTED	DATE MATURING	INVEST/MATURE 2012/2013	BALANCE 30 JUNE 2013
INVESTEC	JP12120625394	4	5.22%	06-Dec-12	05-Apr-13	6 000 000	
STANDARD BANK	088430537158	11	6.10%	07-May-12	07-Apr-13	5 000 000	
NEDCOR BANK	7881501480000120	9	5.64%	11-Jul-12	11-Apr-13	4 000 000	
NEDCOR BANK	7881501480000122	8	5.22%	23-Aug-12	23-Apr-13	7 000 000	
STANDARD BANK	088430537159	12	6.18%	07-May-12	05-May-13	10 000 000	
STANDARD BANK	088430537160	12	6.05%	29-May-12	28-May-13	14 000 000	
FIRST RAND BANK	71208232373	10	5.32%	07-Aug-12	07-Jun-13	7 000 000	
FIRST RAND BANK	71214140271	11	5.64%	11-Jul-12	11-Jun-13	9 000 000	
ABSA GROUP	2072638794	10	5.26%	23-Aug-12	24-Jun-13	8 000 000	
ABSA GROUP	2072519310	12	5.70%	11-Jul-12	10-Jul-13		12 000 000
STANDARD BANK	088430537162	12	5.68%	11-Jul-12	10-Jul-13		11 000 000
STANDARD BANK	088430537163	12	5.58%	07-Aug-12	07-Aug-13		5 000 000
NEDCOR BANK	7881501480000121	12	5.36%	07-Aug-12	07-Aug-13		16 000 000
ABSA GROUP	2073048770	7	5.21%	24-Jan-13	26-Aug-13		7 000 000
NEDCOR BANK	7881501480000125	9	5.33%	06-Dec-12	06-Sep-13		5 000 000
ABSA GROUP	2073048615	8	5.25%	24-Jan-13	23-Sep-13		6 000 000
FIRST RAND BANK	71192212978	8	5.24%	24-Jan-13	24-Sep-13		4 000 000
ABSA GROUP	2072743498	12	5.23%	27-Sep-12	26-Sep-13		5 000 000
INVESTEC	JP13030130500	7	5.40%	01-Mar-13	27-Sep-13		7 000 000
FIRST RAND BANK	71238977816	7	5.23%	01-Mar-13	01-Oct-13		3 000 000
FIRST RAND BANK	71201472603	11	5.35%	06-Dec-12	06-Nov-13		20 000 000
NEDCOR BANK	7881501480000124	12	5.27%	15-Nov-12	14-Nov-13		17 000 000
ABSA GROUP	2072924379	12	5.37%	06-Dec-12	05-Dec-13		6 000 000
ABSA GROUP	2073221506	9	5.31%	27-Mar-13	27-Dec-13		5 000 000
FIRST RAND BANK	71185358325	9	5.30%	27-Mar-13	27-Dec-13		13 000 000
INVESTEC	RK13032031648	12	5.53%	24-Jan-13	23-Jan-14		3 000 000
INVESTEC	RK13032732101	10	5.50%	27-Mar-13	27-Jan-14		10 000 000
STANDARD BANK	088430537166	10	5.39%	27-Mar-13	27-Jan-14		10 000 000
ABSA GROUP	2073152949	12	5.33%	01-Mar-13	28-Feb-14		19 000 000
STANDARD BANK	088430537165	12	5.33%	01-Mar-13	28-Feb-14		11 000 000
INVESTEC	JP13041833533	12	5.40%	18-Apr-13	17-Apr-14		5 000 000
NEDCOR BANK	7881501480000126	12	5.32%	18-Apr-13	17-Apr-14		4 000 000
STANDARD BANK	088430537167	12	5.25%	18-Apr-13	17-Apr-14		4 000 000
NEDCOR BANK	7881501480000127	12	5.17%	16-May-13	15-May-14		5 000 000
STANDARD BANK	088430537168	12	5.31%	16-May-13	15-May-14		6 000 000
FIRST RAND BANK	74341532993	12	5.86%	20-Jun-13	19-Jun-14		10 000 000
STANDARD BANK	088430537170	12	5.89%	20-Jun-13	19-Jun-14		12 000 000
							241 000 000

CACADU DISTRICT MUNICIPALITY

Performance Report
For the year ended 30 June 2013

KEY PERFORMANCE AREAS, KEY PERFORMANCE INDICATORS, TARGETS AND VARIANCES 2012/2013						
Objective	Key Performance Indicator	Annual Target 2012/13	GFS	Actual & reason for variance	Performance Redress	
					State if Project is Complete, On Target, Lagging or Not Started	State Brief Plan of Action to address Projects Lagging and Not Started
DEVELOPMENT PRIORITY 1: INFRASTRUCTURE INVESTMENT						
To provide support to LMs on planning and implementation of bulk water supply projects, contributing to the reduction of the backlog to 5% by 2017	Drilling of 7 boreholes for augmentation of water supply to Jansenville	7 Boreholes drilled	Water	The project is complete.	Completed	
	Installation of 24 Zone Meters in Jansenville	24 Zone Meters installed	Water	The contractor has been appointed. Project was delayed due to the shortfall of funds promised by Ikwezi Municipality. The project is 40% complete.	Lagging	Construction will be complete by end of August 2013.
	Install 720 Water-tanks in Paterson	720 Water-tanks installed	Water	1115 water tanks have been installed in KwaZenzele & Moreson Locations and the project is complete.	Completed	
	Completed O&M Study by Ndlambe	Submission of O&M Study to Ndlambe for adoption	Water	The project is complete.	Completed	

Objective	Key Performance Indicator (Project)	Annual Target 2012/13	GFS	Actual & reason for variance	Performance Redress	
					State if Project is Complete, On Target, Lagging or Not Started	State Brief Plan of Action to address Projects Lagging and Not Started
To provide support to LMs on planning and implementation of bulk water supply projects, contributing to the reduction of the backlog to 5% by 2017	Upgrade and Increase the capacity of the Waste Water Treatment Works for the community of Nieu-Bethesda	Appointment of the Contractor	Sanitation	Contractor has been appointed.	On target	
	Connection of 116 houses and 1 school to the sewer system	Connection of 116 houses and 1 school to the sewer system	Sanitation	Project is implemented by Ikwezi LM and funds for implementation have been transferred. The project is anticipated to be complete by mid July 2013.	Lagging	
	EIA's completed for the purpose to eradicate Bucket-system in Makana	EIA's completed	Sanitation	The contractor will be appointed during July by Makana LM.	Lagging	Contractor appointment to be confirmed by Makana LM. Project to be completed by June 2014.
	Installation of Rietbron Solar Water Heating in Rietbron	Subsidised houses in Rietbron fitted with Solar Water Heating	Planning & Development	The project is complete.	Completed	

Objective	Key Performance Indicator (Project)	Annual Target 2012/13	GFS	Actual & reason for variance	Performance Redress	
					State if Project is Complete, On Target, Lagging or Not Started	State Brief Plan of Action to address Projects Lagging and Not Started
Ensure that WSA/WSP function is correctly placed by 2015	Assessment of WSA function in all 9 LM's	WSA Assessment complete in 9 LM's	Water	Consultant has been appointed.	Lagging	Project will be completed in December 2013.
To ensure that all transport plans for all LMs are in place and are annually reviewed	Complete Reviewal of the ITP and adopted by Council	District ITP Reviewed and adopted by Council	Planning & Development	Consultant was appointed in March 13. However it was decided to put the project on hold and be reviewed on 13/14 financial year. The halt is due to critical information that will assist in project identification that will only be available during October 2013.	Lagging	Project will commence in the 2013/14 financial year after approval of rollover by Council.
To promote integration between spatial planning and transportation planning to achieve sustainable human settlements	1 km of Sidewalks and walkways constructed in Krakeel in Koukamma	500m of Sidewalks and walkways constructed in Krakeel in Koukamma	Roads	Contractor appointed. Delays were due to challenges faced in the finalisation of the tender for a panel of service providers, it was decided that the project be done in-house.	Lagging	Project will be completed in December 2013.

Objective	Key Performance Indicator (Project)	Annual Target 2012/13	GFS	Actual & reason for variance	Performance Redress	
					State if Project is Complete, On Target, Lagging or Not Started	State Brief Plan of Action to address Projects Lagging and Not Started
To promote integration between spatial planning and transportation planning to achieve sustainable human settlements	Provision of Inter-City Bus Terminal in Graaff Reinet	50% Construction of Bus-terminal Complete	Road Transport	Consultant appointed. Concept Layout has been presented to the PSC. Preliminary and detailed Designs will be completed by August 2013.	Lagging	Project will be completed in June 2014.
	Drafting of Spatial Development Framework	Drafting of Spatial Development Framework completed and adopted by Council	Planning & Development	Draft District SDF has been adopted by Council. The delay was due to data being released late by STATS SA in March 2013.	Lagging	Final District SDF will be adopted by next Council Meeting.
To provide roads infrastructure from basic service to a higher level in key strategic areas for at least 10 kms per annum over 5 years	Upgrade of Rietbron Roads & Stormwater Infrastructure	500m of internal access roads paved, and 80 work opportunities created	Roads	Approx. 1200m of internal road complete.	On target	
	Streets paved and storm water drainage complete in Somerset East (Phase 2)	Phase 2 completed	Roads	The project is complete and on retention period.	Completed	
To provide support on cleanliness of the towns and townships and to mitigate health risks posed by each landfill site in all the 9 LMs by 2017	Legal Waste sites Licenced for Kou-kamma and Kouga achieved	2 Legal Waste sites Licenced and completed for Kou-kamma and Kouga	Health	Consultant to be appointed.	Lagging	Develop terms of reference and appointment of consultant by September 2013.

Objective	Key Performance Indicator (Project)	Annual Target 2012/13	GFS	Actual & reason for variance	Performance Redress	
					State if Project is Complete, On Target, Lagging or Not Started	State Brief Plan of Action to address Projects Lagging and Not Started
DEVELOPMENT PRIORITY 2: CAPACITY BUILDING AND SUPPORT TO LM'S						
Improve effectiveness in municipal financial management	Provision of assistance to 5 LMs in respect to GAMAP/GRAP compliance (Financial Statements) (Phase 1)	Provide assistance to 5 LM's through 1 training workshops held in GMAPP/GRAP compliance and by making available a financial management improvement plan to the 5 LM's	Finance and Admin	The audit reports and management letters of all the LM'S were analysed to identify the root causes of the audit outcome. The information was presented to municipalities at workshops where projects were identified relating to issues identified that needs attention to improve audit outcomes. This phase was completed in May2013. Specific GRAP training was done in June 2013. The Ernst and Young teams are at municipalities were they are now providing specific advice and services focused on issues by AG.	On target	Balance rolled over to 2013/14. Project will be completed early in the new financial year.

Objective	Key Performance Indicator (Project)	Annual Target 2012/13	GFS	Actual & reason for variance	Performance Redress	
					State if Project is Complete, On Target, Lagging or Not Started	State Brief Plan of Action to address Projects Lagging and Not Started
Improve effectiveness in municipal financial management	GRAP Tender - Service Provider Appointed (Phase 2)	GRAP Tender - Service Provider Appointed Phase 2 - Implementation of FMIP	Finance and Admin	The project was initially delayed due to lack of response by the LM'S. The new approach has been welcomed by municipalities who are benefitting from the focused assistance and support.	Complete	No action required.
Well capacitated Municipalities on Governance and administration as per DLGTA section 46 assessment	Review of HR, ICT and Security Policies at Kouga	Reviewed policies at Kouga	Other	In May the CDM MM met with Director Corporate Services and only then the list of policies was finalised. SC tried to obtain quotes but was not successful. Also the MM of Kouga was requested to submit certain docs but to date nothing was received.	Not started	
	Reviewed Rules and Orders, Roles and Responsibilities and development of a Delegations Register for 5 LM's	Reviewed Rules and Orders, Roles and Responsibilities and development of a Delegations Register for 5 LM's	Other	Project is 95% percent complete.	On Target	
	Review of By Laws at SRV	Reviewed by laws at SRV	Other	Project complete only awaiting invoice from SRV.	Completed	

Objective	Key Performance Indicator (Project)	Annual Target 2012/13	GFS	Actual & reason for variance	Performance Redress	
					State if Project is Complete, On Target, Lagging or Not Started	State Brief Plan of Action to address Projects Lagging and Not Started
Well capacitated Municipalities on Governance and administration as per DLGTA section 46 assessment	To conduct GGS at Koukamma, SRV and Baviaans	GGS at Koukamma, SRV and Baviaans conducted	Other	Project nearly complete awaiting final report from service provider.	On Target	
	Compilation of Stakeholder Audit Report	Stakeholder Audit and People Assembly Report	Other	Project complete.	Completed	
To assist Municipalities to achieve and sustain clean audits by 2014 and annually thereafter.	Implementation of the Automated CDM PMS System	Performance Management Support (PMS) Support to the 9 LM's in CDM with the implementation of the Automated CDM PMS System based on readiness for the system.	Other	System is available to all LM's. Training was done for LM's: Baviaans, Ndlambe, Makana, SRV, Kouga and Camdeboo. MM and Directors plans are loaded for these LM's. Koukamma, BCR and Ikwezi challenges to be addressed in new FY. However, the project is on-going and support is provided to LM's when required.	On Target	
DEVELOPMENT PRIORITY 3: ECONOMIC DEVELOPMENT						
Increase agricultural income to achieve a 1% year on year growth in the agriculture and agro-processing sectors.	Determine the feasibility of an exotic fruit and / or vegetable agri-incubator in BCRM	Feasibility study complete	REDI	Delays in procurement.	Lagging	Service provider to be appointed, pending approval of budget adjustment in Q1 2013/14.

Objective	Key Performance Indicator (Project)	Annual Target 2012/13	GFS	Actual & reason for variance	Performance Redress	
					State if Project is Complete, On Target, Lagging or Not Started	State Brief Plan of Action to address Projects Lagging and Not Started
Broaden economic participation and inclusion by increasing the number and support to small enterprises by 10%	Mobilise Funding Partners for the implementation of the Pellet Factory	To mobilise funding for the Pellet Factory	LED	One application submitted to ECDC Job's stimulus and unsuccessful. An application submitted to Dept. of Rural Development and Land reform, Awaiting results. Enquiry to submit proposals to NDA has been made unfortunately only registered companies can do so. ECDC is currently assisting to register the Pellet Factory as a Cooperative. 2 PSCs been held over this period	Lagging	PSC took place on the 29th January 2013. Social Development could not finalise Project registration as a legal entity as requested. Sighting a concern on Commercial Farmers being members of a COOP. 2nd attempt to call for Quotation for PM of the Pellet Factory also failed. Quotations received exceeded amount available. 2nd funding application attempt also has been placed with Rural Develop. Awaiting response,

Objective	Key Performance Indicator (Project)	Annual Target 2012/13	GFS	Actual & reason for variance	Performance Redress	
					State if Project is Complete, On Target, Lagging or Not Started	State Brief Plan of Action to address Projects Lagging and Not Started
Broaden economic participation and inclusion by increasing the number and support to small enterprises by 10%	Revise existing Business Plan	Revised existing Business Plan in place	LED	SRV LM appointed SP to revise the project original business focus. A meeting between SRV and CDM took place on the 14th November 2012 and resolved on the following: Formalisation of the Coop; Business Plan establishment and Institutional development support to Kouga Cooperative.	Lagging	CDM will enter into a SLA with SRV to implement the project on our behalf.
	Implementation of the mohair micro-manufacturer business development support	5 micro-manufacturers trained in mohair textile production	LED	Project could not take off due to delays and non-action to resolve the SLA between Ikwezi LM and CSIR.	Lagging	The activity will be re-considered as part of CDM financial support package to the Mohair International Summit proposal.
	Baviaanskloof Tourism Development Plan complete	At least five tourism micro-enterprises identified	REDI	Project completed	Completed	

Objective	Key Performance Indicator (Project)	Annual Target 2012/13	GFS	Actual & reason for variance	Performance Redress	
					State if Project is Complete, On Target, Lagging or Not Started	State Brief Plan of Action to address Projects Lagging and Not Started
Broaden economic participation and inclusion by increasing the number and support to small enterprises by 10%	5 SMME and Cooperatives development programmes implemented.	2 SMME programmes from LMs supported. 3 Cooperatives developments plans supported.	LED	District Cooperative Conference convened. 9 LCFs established and District Coo Forum launched. 3 LMs projects in Makana, Ndlambe and SMME programme in BCRM is approved and SLAs signed. Funds transferred for implementation.	On Target	Final report to be submitted to Mayoral Committee of the 7th August 2013 establishment of LCFs and DCF's.
Invest in natural capital to contribute to government's target of creating 20,000 "green" jobs by 2020.	Establishment of sustainable institutional arrangements to manage Fonteinsbos NR	Management plan adopted by Camdeboo Municipality Council	REDI	Project implementation action plan complete and submitted to DEDEAT.	On target	The implementation of the project is the responsibility of Camdeboo Municipality, as the funding for implementation from DEDEAT was transferred directly to Camdeboo Municipality.
	Council resolution on ownership and expression of interest solicited through open tender and cons with LMs	Nature Reserve ownership declared. PPP/ or LMs	Tourism	A decision was taken by the Council to transfer this project to the CDA. The implementation of the project will commence when the CDA is suitably capacitated to commence operations.	Lagging	The CDA will be responsible for the implementation of this action, as per the Council Resolution.

Objective	Key Performance Indicator (Project)	Annual Target 2012/13	GFS	Actual & reason for variance	Performance Redress	
					State if Project is Complete, On Target, Lagging or Not Started	State Brief Plan of Action to address Projects Lagging and Not Started
Invest in natural capital to contribute to government's target of creating 20,000 "green" jobs by 2020.	Determine the feasibility of an integrated waste to energy cluster	Feasibility study complete	REDI	Agreement with Nelson Mandela Bay Municipality in process and therefore delay in procurement.	Lagging	Service provider to be appointed, pending approval of budget adjustment in Q1 2013/14.
	To support at least 1 tourism infrastructure projects by installing signage for the Greater Addo Tourism Route	1 tourism infrastructure projects supported- Greater Addo Tourism Route	Tourism	Project rolled-over to 2013/14 financial year.	Lagging	To be implemented in 2012/13 after phase 1 has been carried out.
	To conduct review and implementation of tourism marketing strategy	Tourism marketing strategy reviewed and implemented	Tourism	Some activities were executed in-house.	On target	Service Provider appointed in April 2013, Participated in Tourism Indaba 2013, Winter campaign Rolled-out, Kirkwood Wildlife, Biltong and National Arts Festivals, 7 wonders winter piloted in Social Media, Biltong and Wildlife Festivals.
	To support at least 3 LTO's i.e. Preference be given to Koukamma, Ndlambe & SRV LTO's	Three LTO's supported	Tourism	Most time spent on formerly establishing SRV, Koukamma and Ndlambe LTO's (establishment done in house). Reviving and re-institutionalising Kouga LTO.	Completed	Kou-kamma, Ndlambe and Sundays River Valley LTO's supported. The programme extended to Baviaans, Camdeboo, Makana, Ikwezi, Blue Crane Route, Kouga, LTO's.

Objective	Key Performance Indicator (Project)	Annual Target 2012/13	GFS	Actual & reason for variance	Performance Redress	
					State if Project is Complete, On Target, Lagging or Not Started	State Brief Plan of Action to address Projects Lagging and Not Started
Invest in natural capital to contribute to government's target of creating 20,000 "green" jobs by 2020.	Install billboard in Tsitsikamma	Billboard installed	Tourism	Proposals received not in line with specifications.	Lagging	Calling other companies to submit proposals.
	To host one tourism month domestic awareness event/tour	Domestic awareness event/tour hosted	Tourism	Project completed in September 2012.	Completed	Project completed in September 2012.
	Funding Support to Wilderness Foundation Training Programme (Umzi Wethu) for 6 district participants	Umzi Wethu supported through transfer of funding for skills development and capacity building	Tourism	Agreement signed with Wilderness Foundation, funds transferred.	Completed	Agreement signed with Wilderness Foundation, funds transferred.
	To collect tourism stats in Ndlambe, Sundays River Valley, Blue Crane	Visitor Information uploaded in tourism statistics system	Tourism	Project rolled-over to 2013/14 financial year.	Lagging	Project rolled-over to 2013/14 financial year.
Regenerating at least four core towns as service and economic hubs	Establish a local multi-stakeholder partnership in Kirkwood	Local multi-stakeholder partnership SLA signed	REDI	SRV SMME & IGR Forum established.	On target	

Objective	Key Performance Indicator (Project)	Annual Target 2012/13	GFS	Actual & reason for variance	Performance Redress	
					State if Project is Complete, On Target, Lagging or Not Started	State Brief Plan of Action to address Projects Lagging and Not Started
Building local and regional networks and collaboration through the creation of partnerships with (a) government, (b) the private sector and (c) education / research.	3 LATs are established. 2 Learning encounters including one study visits	3 LATs are established. 1 Learning encounters including one study visit conducted.	LED	Target not fully achieved.	Lagging	Support Koukamma LM for establishment of its LED forum/LAT in 1st Q and work with Makana LM to resurrect its LAT and provide support. Reinforce the recently launched SRV IGR structure with the LAT elements/character. Respond to Kouga only by invitation.
	Establish working relationship with NMMU and Rhodes University	Signed MOA with two HEI	REDI	MOA with NMMU signed.	On target	Meetings with NMMU and Rhodes University scheduled for April 2013.
	Establish a working relationship with the private sector in Cacadu	Establishment of district-wide business platform	REDI	Meetings convened in Camdeboo Municipality.	Lagging	Graaff-Reinet Small Town Development Initiative to be continued upon appointment of the Camdeboo Municipality's Municipal Manager post (owing to the current void in LED function).
	Host Investors Conference	Successful Investors Conference hosted	Trade and Investment	Investment portfolio complete	Lagging	CDA to fulfil investment promotion function.

Objective	Key Performance Indicator (Project)	Annual Target 2012/13	GFS	Actual & reason for variance	Performance Redress	
					State if Project is Complete, On Target, Lagging or Not Started	State Brief Plan of Action to address Projects Lagging and Not Started
Developing skills and education base by increasing the number of semi-skilled and skilled by 10%.	Mentorship programme institutionalized and evaluated in 6 LMs	12 Emerging farmers projects mentored in 7 LM and experiences documented	Planning & Development	2 projects are delayed due to Land/Commonage SLA not signed.	Lagging	
Create opportunities for designated groups to participate in Local Economic and Rural Development	Cooperative Registration, Financial and Project Management in 3 LM's	Registration of cooperatives for young people in all 3 Local Municipalities.	Other	Project completed	On Target	
Improving connectivity infrastructure in all nine local municipalities	Provision of a New Community Library in Riebeeck East	Construction of Library Complete	Planning & Development	The project is 65% complete and the project was delayed due to the Contractor having problems with SARS.	Lagging	The project is anticipated to be completed by end September 2013.
	Provision of a Community Library in Somerset East	Construction of Library Complete	Planning & Development	The project was completed during April 2013.	Completed	
	Provision of a New Community Library in Alexandria	Construction of Library Complete	Planning & Development	Project advertised however bidders did not meet the specification.	Lagging	Project will re-tender for during August 2013.
	Additions and Alterations of a Community Library in Kirkwood	Extensions and alterations of existing library complete	Planning & Development	The project was completed during March 2013.	Completed	

Objective	Key Performance Indicator (Project)	Annual Target 2012/13	GFS	Actual & reason for variance	Performance Redress	
					State if Project is Complete, On Target, Lagging or Not Started	State Brief Plan of Action to address Projects Lagging and Not Started
DEVELOPMENT PRIORITY 4: COMMUNITY AND SOCIAL SERVICES						
To provide effective fire fighting to all LMs in the district by 2017	Restored and standardised Fire Hydrants in Kouga and Ndlambe	Standardised Hydrants in place for Kouga and Ndlambe	Public Safety	The project is complete.	Completed	
	Satellite station upgraded	Refurbishment of a satellite station Complete	Public Safety	Architect appointed and designs developed. Challenges were faced in the finalisation of the tender for a panel of service providers, it was then decided that a separate quotation be advertised for this project.	Lagging	The project is anticipated to be advertised in August 2013 and construction to commence in October 2013.
	Construction of fire station in BCRM	Fire station Constructed	Public Safety	The contract has been awarded. Challenges were faced in the finalisation of the tender for a panel of service providers.	Lagging	Construction will commence in September and be completed in June 2014.
Enhance understand of CDM communities around the 5KPA of the district annually	Implementation of POA of MRM	100% Implementation of POA of MRM	Other	Project also most complete, only outstanding is the MRM payments. To date only 4 out of 9 LMs were completed.	On Target	
To facilitate HIV Counselling and Testing (HCT) of 87 000 community members in all LMs annually	100% Implementation of the HIV and AIDS Plan	Implementation of the HIV and AIDS Plan	Other	Project completed.	Completed	

Objective	Key Performance Indicator (Project)	Annual Target 2012/13	GFS	Actual & reason for variance	Performance Redress	
					State if Project is Complete, On Target, Lagging or Not Started	State Brief Plan of Action to address Projects Lagging and Not Started
DEVELOPMENT PRIORITY 5: INSTITUTIONAL DEVELOPMENT						
To improve performance management system to include organizational performance by 2013	PMS Support to 9 LM's	PMS Support to 9 LM's to their support requirements	Other	CDM committed to support Koukamma and Ikwezi to the amounts of 25k and 65k respectively. However, after numerous reminders and discussions with the two LM's MM's, no appointments of service providers were appointed by them.	Lagging	This support will be put in abeyance until further communication for the support is received from the 2 LM's.

PERFORMANCE TARGETS 2013/14

Objective	Key Performance Indicator (Project)	Annual Target 2013/14	GFS
DEVELOPMENT PRIORITY 1: INFRASTRUCTURE INVESTMENT			
To provide support to LMs on planning and implementation of bulk water supply projects, contributing to the reduction of the backlog to 5% by 2017	Installation of 24 Zone Meters in Jansenville	24 Zone Meters installed	Water
To support LMs in ensuring that all communities have access to decent sanitation by 2017	Demolishing of old dry toilet systems in the former DMA	100% demolish of dry toilet system	Sanitation
	Upgrade and increase the capacity of the Waste Water Treatment Works for the community of Nieu-Bethesda	Waste water treatment works extended	Sanitation
	Makana settlement areas (infill's) with reticulated sewer network	Sewer reticulation 75% Complete	Sanitation
Ensure that WSA/WSP function is correctly placed by 2015	Assessment of WSA function in all 9 LM's	WSA Assessment complete in 9 LM's	Water
To promote integration between spatial planning and transportation planning to achieve sustainable human settlements	500m of Sidewalks and walkways constructed in Kareedouw in Koukamma	500m of Sidewalks and walkways constructed in Kareedouw in Koukamma	Roads
	Develop an SDF	An SDF of Cacadu developed	Planning & Development
	Construction of Inter-City Bus Terminal in Graaff Reinet	75% Construction of Bus-terminal Complete	Road Transport
To provide roads infrastructure from basic service to a higher level in key strategic areas for at least 10 km's per annum over 5 years	Upgrade of Rietbron Roads & Stormwater Infrastructure	500m of internal access roads paved, and 80 work opportunities created	Roads
	Streets paved and storm water drainage complete in Somerset East (Phase 2)	Phase 2 completed	Roads
	Rural Roads Asset Management System set up.	Visual Assessments and Inventory surveys complete	Roads

To provide support on cleanliness of the towns and townships and to mitigate health risks posed by each landfill site in all the 9 LMs by 2017	Legal Waste sites Licenced for Kou-kamma, and Ndlambe achieved	EIA applications submitted to DEDEA for Kou-kamma, and Ndlambe	Health
DEVELOPMENT PRIORITY 2: CAPACITY BUILDING AND SUPPORT TO LM'S			
To Improve effectiveness in municipal financial management	Provision of assistance to 5 LMs in respect to GRAP compliance and improve Audit Outcomes	Provide assistance through 1 training workshops held in GRAP compliance and new standards by making available financial management support to deal with issues raised in the LM's AG's management letter	Finance and Admin
	Financial Management and Compliance improvement Plan	Review CDM's financial policies and implement controls and improve legislative compliance	Finance and Admin
	Implementation of Records Management System at CDM	Fully effective Records Management System at CDM implemented	Other
To assist Municipalities to achieve and sustain clean audits by 2014 and annually thereafter.	100% Implementation of the Automated CDM PMS System in all LM's	Performance Management Support (PMS) Support to the 9 LM's in CDM with the implementation of the Automated CDM PMS System.	Other
DEVELOPMENT PRIORITY 3: ECONOMIC DEVELOPMENT			
Broaden economic participation and inclusion by increasing the number and support to small enterprises by 10%	Mobilise Funding Partners for the implementation of the Pellet Factory	To mobilise funding for the Pellet Factory	LED
	4 SMME and Cooperatives development programmes implemented.	2 SMME programmes from LMs supported. 2 Cooperatives supported.	LED
	3 REDI projects implemented Grain strategy, Project profiling, CSAP)	Projects implemented	REDI
Invest in natural capital to contribute to government's target of creating 20,000	Determine the feasibility of an integrated waste to energy cluster	Feasibility study complete	REDI

"green" jobs by 2020.	To support at least 1 tourism infrastructure projects by installing signage for the Greater Addo Tourism Route	1 tourism infrastructure projects supported- Greater Addo Tourism Route	Tourism
	To conduct review and implementation of tourism marketing strategy	Tourism marketing strategy reviewed and implemented	Tourism
	To support at least 3 LTO's	3 LTO's supported	Tourism
	Install billboard in Makana and Baviaans	Billboards installed	Tourism
	Funding Support to Wilderness Foundation Training Programme (Umzi Wethu) for at least 6 district participants	Umzi Wethu supported through transfer of funding for skills development and capacity building	Tourism
Developing skills and education base by increasing the number of semi-skilled and skilled by 10%.	Mentorship programme institutionalized and evaluated in 7 LMs	12 Emerging farmers projects mentored in 7 LM and experiences documented	Planning & Development
Improving connectivity infrastructure in all nine local municipalities	Provision of a New Community Library in Riebeeck East	Construction of Library Complete	Planning & Development
	Provision of a New Community Library in Alexandria	Construction of Library Complete	Planning & Development
DEVELOPMENT PRIORITY 4: COMMUNITY AND SOCIAL SERVICES			
To provide effective firefighting to all LMs in the district by 2017	Restored and standardised Fire Hydrants in Koukamma, Camdeboo and Kouga	Standardised Hydrants in place for Kouga and Koukamma, Camdeboo	Public Safety
	Satellite station upgrade completed	Refurbishment of a satellite station Complete	Public Safety
	Construction of Koukamma Fire Station	50% of construction complete	Public Safety
	Construction of fire station in BCRM	Fire station Constructed	Public Safety

the 1990s, the number of people in the UK who are aged 65 and over has increased from 10.5 million to 13.5 million, and the number of people aged 75 and over has increased from 4.5 million to 6.5 million (Office for National Statistics 2000).

There is a growing awareness of the need to address the needs of older people, and the UK Government has set out a strategy for the 21st century (Department of Health 2000). The strategy is based on the principle of 'active ageing', which is defined as 'the process of optimising opportunities for health, participation in society and security in old age' (Department of Health 2000, p. 1).

The strategy is based on three pillars: health, participation and security. The Department of Health has set out a number of objectives for each pillar, and has identified a number of key areas for action. The key areas for action are: health, participation, security, and the environment. The Department of Health has set out a number of objectives for each pillar, and has identified a number of key areas for action.

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CACADU DISTRICT MUNICIPALITY

National Treasury

Annual Pre-audit Budget Returns

For the year ended 30 June 2013

BSA - STATEMENT OF FINANCIAL POSITION AUDITED ACTUAL (All values in Rand and +)
 Save File as : Muncde_BSA_coy_Y_XLS (e.g.: GT411_BSA_2006_Y)

Change Year End (copy) to Financial Year End (e.g.: 2006 for year 2005/2006) and Muncde to your own municipal code (e.g.: GT411)
 To Save File press the following keys at the same time with Caps Lock off: Ctrl Shift S

Year End	Mun	Item	Detail	Audited Actual 2012/13
2013	DC10	0100	COMMUNITY WEALTH / EQUITY	
		0110	Community Wealth	0
		0600	Housing Development Fund	79 559 928
		0300	Reserves	170 490 702
		0500	Accumulated Surplus/(Deficit)	0
		0680	Minorities Interests	0
		0690	Total Community Wealth / Equity	250 050 630
		0600	Non-Current Liabilities	0
		0910	Borrowing	0
		0910	Non-Current Provisions	59 716 794
		1000	Total Non-Current Liabilities	59 716 794
		2300	Current Liabilities	0
		2400	Consumer Deposits	0
		2500	Provisions	1 066 218
		2600	Creditors	13 855 193
		2610	Conditional Grants and Receipts	20 404 622
		2700	Bank Overdraft	0
		2800	Borrowing	0
		1600	Total Current Liabilities	35 326 033
		1650	Total Net Assets and Liabilities	345 093 457
		1100	ASSETS	
		1200	Non-Current Assets	
		1300	Property Plant and Equipment	72 999 849
		1400	Non-Current Investments	0
		1500	Long-term Receivables	22 930
		1401	Investment Property	14 880 500
		1402	Investment in Associate	0
		1403	Agricultural	0
		1404	Biological	0
		1405	Intangible	86 885
		1406	Other Non-Current Assets	0
		2900	Total Non-Current Assets	87 990 164
		1700	Current Assets	
		2200	Call Investment Deposits	0
		1900	Inventory	0
		2000	Consumer Debtors	15 410
		2010	Other Debtors	2 155 880
		2100	Current Portion Of Long-Term Receivables	1 081 637
		1800	Cash	253 850 366
		2150	Total Current Assets	257 103 293
		3000	Total Assets	345 093 457

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OSAA : STATEMENT OF FINANCIAL PERFORMANCE AUDITED ACTUAL(AI values in Rand. Se Input Form Instructions)(Select Signing Convention: +1 or -1, Check Totals)
 Save File as : Muncde_Osaa_cpy_Y_XLS (e.g. GT411_Osaa_2006_Y)
 Change Year End (copy) to Financial Year End (e.g. 2006 for year 2005/2006)
 Change Muncde to your own municipal code (e.g. : GT411)

All functions are listed below
 If function is a Municipal Entity change MuncEnt to Y, next to function description column
 To Save File press the following keys at the same time with Caps Lock off: Ctrl Shift S

Year End	Mun	Funcnt	Function/Subfunction Description	Mun Ent(Y/N)	Item	Detail	Audited Actual 2012/13
		9999	TOTAL FOR ALL FUNCTIONS		0100	OPERATING REVENUE	0
			TOTAL FOR ALL FUNCTIONS		0200	Property Rates	0
			TOTAL FOR ALL FUNCTIONS		0300	Property Rates - Penalties And Collection Charges	0
			TOTAL FOR ALL FUNCTIONS		0400	Service Charges	0
			TOTAL FOR ALL FUNCTIONS		0700	Rent Of Facilities And Equipment	1 075 112
			TOTAL FOR ALL FUNCTIONS		0800	Interest Earned - External Investments	15 399 324
			TOTAL FOR ALL FUNCTIONS		1000	Interest Earned - Outstanding Debtors	0
			TOTAL FOR ALL FUNCTIONS		1100	Dividends Received	0
			TOTAL FOR ALL FUNCTIONS		1300	Fines	0
			TOTAL FOR ALL FUNCTIONS		1400	Licenses and Permits	0
			TOTAL FOR ALL FUNCTIONS		1500	Agency Services	31 871
			TOTAL FOR ALL FUNCTIONS		1600	Transfers Recognised - Operating	89 706 219
			TOTAL FOR ALL FUNCTIONS		1810	Transfers Recognised - Capital	0
			TOTAL FOR ALL FUNCTIONS		1700	Other Revenue	4 426 621
			TOTAL FOR ALL FUNCTIONS		1800	Gain On Disposal Of Property, Plant & Equipment	192 110
			TOTAL FOR ALL FUNCTIONS		1900	Total Operating Revenue Generated	110 831 257
			TOTAL FOR ALL FUNCTIONS		2000	Less Revenue Foregone	0
			TOTAL FOR ALL FUNCTIONS		2100	Total Direct Operating Revenue	110 831 257
			TOTAL FOR ALL FUNCTIONS		2200	INTERNAL TRANSFERS - (must net out with corresp. items under	0
			TOTAL FOR ALL FUNCTIONS		2300	Interest Received - Internal Loans	0
			TOTAL FOR ALL FUNCTIONS		2500	Internal Recoveries (Activity Based Costing Etc)	0
			TOTAL FOR ALL FUNCTIONS		2600	Dividends Received - Internal (From Municipal Entities)	0
			TOTAL FOR ALL FUNCTIONS		2700	Total Indirect Operating Revenue	0
			TOTAL FOR ALL FUNCTIONS		2800	Total Operating Revenue	110 831 257
			TOTAL FOR ALL FUNCTIONS		2900	OPERATING EXPENDITURE	0
			TOTAL FOR ALL FUNCTIONS		3000	Employee Related Costs - Wages & Salaries	29 405 871
			TOTAL FOR ALL FUNCTIONS		3100	Employee Related Costs - Social Contributions	7 026 952
			TOTAL FOR ALL FUNCTIONS		3200	Less Employee Costs Capitalised	0
			TOTAL FOR ALL FUNCTIONS		3300	Less Employee Costs Allocated To Other Operating Items	0
			TOTAL FOR ALL FUNCTIONS		3400	Remuneration Of Councillors	5 865 024
			TOTAL FOR ALL FUNCTIONS		3500	Debt Impairment	11 683
			TOTAL FOR ALL FUNCTIONS		3600	Collection Costs	0
			TOTAL FOR ALL FUNCTIONS		3700	Depreciation and Asset Impairment	775 721
			TOTAL FOR ALL FUNCTIONS		3900	Interest Expense - External Borrowings	0
			TOTAL FOR ALL FUNCTIONS		4000	Redemption Payments - External Borrowings (Gamap To Remove)	0
			TOTAL FOR ALL FUNCTIONS		4100	Bulk Purchases	0
			TOTAL FOR ALL FUNCTIONS		4110	Other Materials	0
			TOTAL FOR ALL FUNCTIONS		4200	Contracted Services	2 786 733
			TOTAL FOR ALL FUNCTIONS		4300	Grants and Subsidies	11 385 953
			TOTAL FOR ALL FUNCTIONS		4400	Other Expenditure	60 650 095
			TOTAL FOR ALL FUNCTIONS		4500	Loss On Disposal Of Property, Plant & Equipment	0
			TOTAL FOR ALL FUNCTIONS		4600	Contributions To/(From) Provisions	0
			TOTAL FOR ALL FUNCTIONS		4700	INTERNAL TRANSFERS - (must net out with corresp. items under	117 720 012
			TOTAL FOR ALL FUNCTIONS		4800	Interest - Internal Borrowings	0
			TOTAL FOR ALL FUNCTIONS		5000	Internal Charges (Activity Based Costing Etc)	0
			TOTAL FOR ALL FUNCTIONS		5010	Contributed Assets	0
			TOTAL FOR ALL FUNCTIONS		5100	Total Indirect Operating Expenditure	0
			TOTAL FOR ALL FUNCTIONS		5200	Total Operating Expenditure	117 720 012
			TOTAL FOR ALL FUNCTIONS		5300	SURPLUS	-6 888 755
			TOTAL FOR ALL FUNCTIONS		5400	Operating Surplus / (Deficit) - Total Revenue Less Total Exp	-6 888 755
			TOTAL FOR ALL FUNCTIONS		5500	Taxation	0
			TOTAL FOR ALL FUNCTIONS		5600	Operating Surplus / (Deficit) - After Tax	0
			TOTAL FOR ALL FUNCTIONS		5800	Cross Subsidisation	0
			TOTAL FOR ALL FUNCTIONS		5900	Plus Interests In Entities Not Wholly Owned	0
			TOTAL FOR ALL FUNCTIONS		5900	Surplus / (Deficit) After Tax, Cross Subsidies & Share Of As	-6 888 755
			TOTAL FOR ALL FUNCTIONS		6200	OTHER ADJUSTMENTS AND TRANSFERS	0
			TOTAL FOR ALL FUNCTIONS		5700	Dividends Paid (Municipal Entities Only)	0
			TOTAL FOR ALL FUNCTIONS		6210	Asset Financing Reserve (Afr)	0
			TOTAL FOR ALL FUNCTIONS		6220	Housing Development Fund	0
			TOTAL FOR ALL FUNCTIONS		6230	Depreciation Reserve Ex Afr	0
			TOTAL FOR ALL FUNCTIONS		6240	Depreciation Reserve Ex Govt Grants	0
			TOTAL FOR ALL FUNCTIONS		6250	Depreciation Reserve Ex Donations And Contributions	0
			TOTAL FOR ALL FUNCTIONS		6260	Self-insurance Reserve	0
			TOTAL FOR ALL FUNCTIONS		6270	Revaluation Reserve	0
			TOTAL FOR ALL FUNCTIONS		6280	Other	0
			TOTAL FOR ALL FUNCTIONS		6700	Change To Unappropriated Surplus / (Accumulated Deficit)	-6 888 755

Handwritten signature or initials.

CFAA : CASH FLOW STATEMENT AUDITED ACTUALS (All values in Rand)(Payments= +)

Save File as : Muncde_CFAA_ccyy_Y.XLS (e.g.: GT411_CFAA_2010_Y)

Change Year End (ccyy) to Financial Year End (e.g.: 2010 for year 2009/2010) and Muncde to your own municipal code (e.g.: GT411)

To Save File press the following keys at the same time with Caps Lock off: Ctrl Shift S

Year	Month	Mun	Item	Detail	Audited Actual
2013	AUDA	DC10	3000	Cash Receipts by Source	
			3010	Property rates	0
			3020	Property rates - penalties & collection charges	0
			3030	Service charges - electricity revenue	0
			3040	Service charges - water revenue	0
			3050	Service charges - sanitation revenue	0
			3060	Service charges - refuse revenue	0
			3070	Service charges - other	0
			3080	Rental of facilities and equipment	1 075 112
			3090	Interest earned - external investments	15 399 324
			3100	Interest earned - outstanding debtors	0
			3110	Dividends received	0
			3120	Fines	0
			3130	Licences and permits	0
			3140	Agency services	31 871
			3150	Transfer receipts - operational	79 709 387
			3160	Other revenue	4 474 246
			3170	Cash Receipts by Source	100 689 940
			3180	Other Cash Flows/Receipts by Source	
			3190	Transfer receipts - capital assets	0
			3200	assets	0
			3210	Proceeds on disposal of PPE	288 170
			3220	Short term loans	0
			3230	Borrowing long term/refinancing	0
			3240	Increase (decrease) in consumer deposits	7 500
			3250	Decrease (Increase) in non-current debtors	-15 068
			3260	receivables	0
			3270	Decrease (increase) in non-current investments	0
			3280	Total Cash Receipts by Source	100 970 542
			4000	Cash Payments by Type	
			4010	Employee related costs	36 299 224
			4020	Remuneration of councillors	5 665 024
			4030	Collection costs	0
			4040	Interest paid	0
			4050	Bulk purchases - Electricity	0
			4060	Bulk purchases - Water & Sewer	0
			4070	Other materials	0
			4080	Contracted services	2 796 733
			4090	Grants and subsidies paid - other municipalities	11 385 953
			4100	Grants and subsidies paid - other	0
			4110	General expenses	59 525 698
			4120	Cash Payments by Type	115 672 632
			4130	Other Cash Flows/Payments by Type	
			4140	Capital assets	-3 513 643
			4150	Repayment of borrowing	3 574 633
			4160	Other Cash Flows/Payments	0
			4170	Total Cash Payments by Type	115 733 622
			4180	Net Increase/(Decrease) in Cash Held	-14 763 080
			4190	Cash/cash equivalents at the month/year begin:	268 613 446
			4200	Cash/cash equivalents at the month/year end:	253 850 366

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CAAA : CAPITAL ACQUISITION AND SOURCES OF FINANCE AUDITED ACTUAL (All values in Rand)

Save File as: Muncde_CAAA_coyr_Y.XLS (e.g.: G1411_CAAA_2006_Y)

Change Year End (coyr) to Financial Year End (e.g.: 2006 for year 2005/2006)

All functions are listed below

If function is a Municipal Entity change Mun/Ent to Y next to function description column

To Save File press the following keys at the same time with Caps Lock off: Ctrl Shift S

Year End	Mun	Funcnt on 9999	Function/Subfunction Description	Mun Ent(Y/N)	Item	Detail	Audited Actual 2012/13	Comtr Assets	New Capital	Repl Capital	Repair/Mnt Capital	Carry Over
			TOTAL FOR ALL FUNCTIONS		0100	INFRASTRUCTURE	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		0300	Roads, Pavements, Bridges & Storm Water	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		0400	Water Reservoirs & Reticulation	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		0500	Car Parks, Bus Terminals and Taxi Ranks	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		0600	Electricity Reticulation	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		0700	Sewerage Purification & Reticulation	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		0800	Housing	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		0900	Street Lighting	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		1000	Refuse sites	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		1100	Gas	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		1200	Other	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		1300	Sub-total Infrastructure	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		1400	COMMUNITY	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		1500	Establishment of Parks & Gardens	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		1600	Sportsfields	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		1700	Community Halls	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		1800	Libraries	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		1900	Recreational Facilities	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		2000	Clinics	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		2100	Museums & Art Galleries	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		2200	Other	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		2300	Sub-total Community	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		2310	HERITAGE ASSETS	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		2311	Heritage Assets	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		2312	Sub-total Heritage Assets	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		2320	INVESTMENT PROPERTIES	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		2321	Investment Properties	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		2322	Sub-total Investment Properties	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		2400	OTHER ASSETS	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		2500	Other motor vehicles	3 448 596	2 345 046	0	-474 002	0	5 319 640
			TOTAL FOR ALL FUNCTIONS		2600	Plant & equipment	1 189 987	25 181	0	-106 767	0	1 108 401
			TOTAL FOR ALL FUNCTIONS		2700	Office equipment	2 977 906	1 005 462	0	-465 661	0	3 517 707
			TOTAL FOR ALL FUNCTIONS		2800	Abattoirs	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		2900	Markets	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		3000	Airports	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		3100	Security Measures	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		3110	Civic Land and Buildings	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		3120	Other Land and Buildings	0	137 954	0	0	0	62 882 500
			TOTAL FOR ALL FUNCTIONS		3200	Other	60 768 000	82 467	0	-7 935	0	74 532
			TOTAL FOR ALL FUNCTIONS		3300	Sub-total Other Assets	60 768 000	137 954	0	1 976 546	0	62 882 500
			TOTAL FOR ALL FUNCTIONS		3400	SPECIALISED VEHICLES	68 466 956	3 513 643	0	922 181	0	72 902 780
			TOTAL FOR ALL FUNCTIONS		3500	Refuse	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		3600	Fire	101 965	0	0	-4 896	0	97 069
			TOTAL FOR ALL FUNCTIONS		3700	Conservancy	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		3800	Ambulances	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		3900	Buses	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		4000	Sub-total Specialised Vehicles	101 965	0	0	-4 896	0	97 069
			TOTAL FOR ALL FUNCTIONS		4010	AGRICULTURAL ASSETS	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		4011	Agricultural Assets	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		4012	Sub-total Agricultural Assets	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		4020	BIOLOGICAL ASSETS	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		4021	Biological Assets	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		4022	Sub-total Biological Assets	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		4030	INTANGIBLES	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		4031	Intangibles	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		4032	Sub-total Intangibles	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		4100	TOTAL SOURCE OF FINANCE	68 568 921	3 513 643	0	917 285	0	72 999 849
			TOTAL FOR ALL FUNCTIONS		4200	External Loans	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		4300	Asset Financing Reserve	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		4400	Surplus Cash	68 568 921	3 513 643	0	917 285	0	72 999 849
			TOTAL FOR ALL FUNCTIONS		4600	Public contributions/ donations	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		4700	National Government Transfers and Grants	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		4701	Provincial Government Transfers and Grants	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		4702	District Municipality Transfers and Grants	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		4703	Other Transfers and Grants	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		4800	Leases	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		5000	Other	0	0	0	0	0	0
			TOTAL FOR ALL FUNCTIONS		5100	TOTAL FINANCING	68 568 921	3 513 643	0	917 285	0	72 999 849

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ADA : AUDITED AGE ANALYSIS OF DEBTORS (All values in Rand)

Save File as : Muncide_ADA_cpy_Y.XLS (e.g.: G1411_ADA_2013_Y)
 Change Year End (city) to Financial Year End (e.g.: 2005 for year 2004/2005)
 Change Muncide to your own municipal code (e.g.: G1411)

To Save File press the following keys at the same time with Caps Lock off: Ctrl Shift S

Year End	Mun	Item	Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.l.o Council Policy
2013		1100	Debtors Age Analysis By Income Source											
		1200	Trade and Other Receivables from Exchange Transactions - Water	0	0	0	0	0	0	0	0	0	0	0
		1300	Trade and Other Receivables from Exchange Transactions - Electricity	0	0	0	0	0	0	0	0	0	0	0
		1400	Receivables from Non-exchange Transactions - Property Rates	0	0	0	0	0	0	0	0	0	0	0
		1500	Receivables from Exchange Transactions - Waste Water Management	0	0	0	0	0	0	0	0	0	0	0
		1600	Receivables from Exchange Transactions - Waste Water Management	0	0	0	0	0	0	0	0	0	0	0
		1700	Receivables from Exchange Transactions - Property Rental Debtors	12 671	20	0	10	90	10	192	616	13 609	0	0
		1810	Interest on Arrear Debtor Accounts	0	0	0	0	0	0	0	0	0	0	0
		1820	Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	0	0	0	0	0	0	0	0	0	0	0
		1900	Other	-391 493	0	-245 128	0	3 502	91 877	47 305	22 785 674	22 291 737	3 121	0
		2000	Total By Income Source	-378 822	20	-245 128	10	3 592	91 887	47 497	22 786 290	22 305 346	3 121	0
		2100	Debtors Age Analysis By Customer Group											
		2200	Organs of State	-378 822	20	-245 128	10	3 592	91 887	47 496	22 782 731	22 301 786	3 121	0
		2300	Commercial	0	0	0	0	0	0	1	0	1	0	0
		2400	Households	0	0	0	0	0	0	0	0	0	0	0
		2500	Other	0	0	0	0	0	0	0	3 559	3 559	0	0
		2600	Total By Customer Group	-378 822	20	-245 128	10	3 592	91 887	47 497	22 786 290	22 305 346	3 121	0

Notes:

Property Rental Debtors: including housing and land sale debtors

Total By Income Source = Total by Customer Group

The total debtors amount must balance the total amount reflected for debtors on the BSA return.

Bad Debts=Bad Debts written off during the month

Impairment - Bad Debts i.l.o Council Policy :

The aim of this schedule is to ensure that the impairment contribution is done in a structured manner

The impairment amount that is entered in this block should be the aggregated amount as per the calculation formula in the municipality

If a formula to calculate impairment is not in place this is a tool that can be used to develop such a formula and get it approved as part of the accounting policy

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ACA - AUDITED AGE ANALYSIS OF CREDITORS (All values in Rand)

Save File as : Muncde_ACA_coyy_Y.XLS (e.g.: GT421_ACA_2013_Y)
 Change Year End (coyy) to Financial Year End (e.g.: 2005 for year 2004/2005)
 Change Muncde to your own municipal code (e.g.: GT421)

If (and only if) Creditors per function not available, list top 10 creditors by name
 To Save File press the following keys at the same time with Caps Lock off: Ctrl Shift S

Year End	Mun	Item	Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
2013	DC10	0100	Bulk Electricity	0	0	0	0	0	0	0	0	0
		0200	Bulk Water	0	0	0	0	0	0	0	0	0
		0300	PAYE deductions	0	0	0	0	0	0	0	0	0
		0400	VAT (output less input)	0	0	0	0	0	0	0	0	0
		0500	Pensions / Retirement deductions	0	0	0	0	0	0	0	0	0
		0600	Loan repayments	0	0	0	0	0	0	0	0	0
		0700	Trade Creditors	0	0	0	0	0	0	0	0	0
		0800	Auditor General	0	0	0	0	0	0	0	0	0
		0900	Other	0	0	0	0	0	0	0	0	0
		1000	Total	0	0	0	0	0	0	0	0	0
		TP01	Top 1 Creditor	0	0	0	0	0	0	0	0	0
		TP02	Top 2 Creditor	0	0	0	0	0	0	0	0	0
		TP03	Top 3 Creditor	0	0	0	0	0	0	0	0	0
		TP04	Top 4 Creditor	0	0	0	0	0	0	0	0	0
		TP05	Top 5 Creditor	0	0	0	0	0	0	0	0	0
		TP06	Top 6 Creditor	0	0	0	0	0	0	0	0	0
		TP07	Top 7 Creditor	0	0	0	0	0	0	0	0	0
		TP08	Top 8 Creditor	0	0	0	0	0	0	0	0	0
		TP09	Top 9 Creditor	0	0	0	0	0	0	0	0	0
		TP10	Top 10 Creditor	0	0	0	0	0	0	0	0	0
		TOT	Total	0	0	0	0	0	0	0	0	0

17/11